



February 25, 2020

Mr. Scott Sabatino, Chief Financial Officer  
Forty Niners Stadium Management Company LLC  
4900 Marie P. DeBartolo Way  
Santa Clara, CA 95054

**SUBJECT: Stadium Authority (SCSA) Budget**

Dear Mr. Sabatino:

We are in receipt of the budget submittal provided on February 14, 2020. After having reviewed your submittal, we have comprised the attached 1) Budget Questions on SCSA CapEx Budget Submittal and 2) Budget Questions on SCSA Operating Budget Submittal.

Section 4.6 of the Management Agreement states that the Stadium Manager will prepare an annual operating budget for the Stadium for each Fiscal Year (the "Stadium Operations Budget") to meet the scope of services and objectives under this Agreement; such Stadium Operations Budget may include such other information as may be requested by StadCo and the Stadium Authority. As such, please provide responses to the attached questions by close of business Tuesday, March 3, 2020, for consideration and inclusion in the Adopted Budget. As a reminder, the Budget Study Session is scheduled for March 5, 2020, and the Budget Adoption is scheduled for March 24, 2020.

Please feel free to contact me if you wish to discuss the SCSA budget.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kenn Lee", is positioned below the word "Sincerely,".

Kenn Lee  
Treasurer

CC: Deanna J. Santana, Executive Director  
Brian Doyle, Stadium Authority Counsel  
Jim Mercurio, Stadium Manager



**Questions for the Stadium Manager  
in reference to the  
2020/21 SCSA Budget**

*Per Article 4 of the Management Agreement, RECORDS, ACCOUNTS, BUDGETS AND REPORTS, Section 4.6 states that the Stadium Manager will prepare an annual operating budget for the Stadium for each Fiscal Year (the “Stadium Operations Budget”) to meet the scope of services and objectives under this Agreement; such Stadium Operations Budget may include such other information as may be requested by StadCo and the Stadium Authority.*

*As a result of the City’s revocation of the Executive Director’s authority to procure goods and services on behalf of the SCSA, as of November 8, 2019, the Stadium Manager must now seek approval from the Board and demonstrate that the Stadium Manager has properly and legally procured goods and services before Stadium Authority contracts may be executed.*

Note: SCSA may ask additional questions once the information requested below is provided.

**Facility Rent**

- StadCo’s 2019/20 projection and 2020/21 budget are in accordance with the rent reset. SCSA does not have any questions.

**NFL Ticket Surcharge** (10% of NFL Ticket Revenue)

NFL Ticket Surcharge			
	2018/19	2019/20	2020/21
SCSA Final Budget	\$ 8,031,000	\$ 8,142,000	
SCSA Actuals/Projections	\$ 8,076,510	\$ 8,412,000	
StadCo Projection		\$ 8,412,000	
StadCo Proposed Budget			\$ 8,665,000

- All FY2019/20 NFL Games have been completed with total surcharge of \$8.4M. SCSA does not have any questions.

## **Stadium Builder License (SBL) Receivables**

<b>SBL Receivables</b>			
	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
SCSA Final Budget	\$ 27,214,000	\$ 25,416,000	
SCSA Actuals/Projections	\$ 26,750,973	\$ 31,694,795	
StadCo Projection		\$ 25,900,000	
StadCo Proposed Budget			\$ 24,213,000

- StadCo's 2019/20 projection is \$25,900,000; however, SCSA projects SBL receivables to be closer to \$31,700,000.
- March is the biggest month for SBL receipts due to the March 1<sup>st</sup> annual due date for SBL holders who financed their SBL.

<b>SCSA SBL Receipts in March</b>	
March 2016	\$ 21,767,743
March 2017	\$ 22,496,106
March 2018	\$ 23,450,012
March 2019	\$ 17,340,039
Average March SBL Receipts (2016-2019)	\$ 21,263,475
StadCo's Projected March 2020 SBL Receipts	\$ 15,468,680

- Based on what has been collected by SCSA to date and the average of what has been received in March for the past four years, SCSA projects 2019/20 SBL receivables to be \$31,700,000 see table below:

<b>SCSA 2019/20 SBL Receivable Projection</b>	
2019/20 SBL Receipts Through December 2019	\$ 10,431,320
March 2020 SCSA Projected SBL Receivables	\$ 21,263,475
SCSA 2019/20 Projected SBL Receivables	\$ 31,694,795

1. Please explain your assumptions on why the March SBL receivables are projected to be \$5.8 million lower than what has been collected on average in the past four years. This information is important in order for the SCSA to calculate total transfers to debt service as well as the prepayment offering to Term A in 2020/21 based on excess SBL revenue.

- StadCo's 2020/21 proposed budget for SBLs is \$24,213,000 which is \$1,687,000 lower than StadCo's 2019/20 projection and \$7,482,000 lower than SCSA's 2019/20 projection.
  2. Since the annual payments related to financed SBLs is flat over the 10-year term please provide an explanation and all of the assumptions that were factored into the 2020/21 reduced budget.
  3. Please provide details on defaulted SBLs and SBL seat relocations to date. This information is important to understand the current year projections as well as next year's proposed budget.

**STR Marketplace** (This is an online marketplace where SBL owners can sell their SBLs directly to 3<sup>rd</sup> parties. Based on an agreement with STR, SCSA receives a portion of these transactions with a minimum \$325,000 annual fee due to SCSA).

- StadCo's FY 2019/20 projection of \$325,000 is in line with SCSA's projection based on FY 2019/20 average Monthly STR Fees. SCSA does not have any questions.

STR Marketplace			
	2018/19	2019/20	2020/21
SCSA Final Budget	\$ 545,000	\$ 345,000	
SCSA Actuals/Projections	\$ 387,203	\$ 325,000	
StadCo Projection		\$ 325,000	
StadCo Proposed Budget			\$ 392,000

### **Non-NFL Events (Net)**

Note: StadCo provided a cash-based budget (which is required for the Trust), therefore, the 2019/20 projection and 2020/21 budget (not provided) are related to the 2018/19 and 2019/20 Non-NFL Events, respectively.

4. Please provide the projected Non-NFL Event activity at the gross level (revenues and expenses) for the events that were held in the Stadium Authority's 2019/20 Fiscal Year (April 1, 2019 – March 31, 2020).
5. Please provide the budgeted Non-NFL Event activity at the gross level (revenues and expenses) for the Stadium Authority's 2020/21 Fiscal Year (events that will occur April 1, 2020 – March 31, 2021).
6. For the SCSA to better understand FY 2020/21 potential for Non-NFL event revenue and expenditure, please provide event contracts for FY



**2020/21, including but not limited to Monster Jam, Justin Bieber, and BTS.**

**Non-NFL Ticket Surcharge** (\$4 per ticket sold)

<b>Non-NFL Ticket Surcharge</b>			
	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
SCSA Final Budget	\$ 1,800,000	\$ 1,232,000	
SCSA Actuals/Projections	\$ 1,592,588	\$ 735,000	
StadCo Projection		\$ 736,000	
StadCo Proposed Budget			\$ 612,000

- StadCo's 2019/20 projection is \$736,000 and corresponds to the known ticketed events that are complete for FY 2019/20 and associated ticket surcharge. See table below for summary by event.

<b>2019/20 Projected Non-NFL Ticket Surcharge by Event</b>				
<b>Date</b>	<b>Event</b>	<b># of Tickets</b>	<b>Non-NFL Ticket Surcharge</b>	
4/13/2019	Monster Jam	37,891	\$	151,564
4/28/2019	Wedding Fair	381	\$	1,524
5/12/2019	USWNT Soccer Game	20,195	\$	80,780
7/20/2019	ICC Soccer: Benfica vs Chivas	14,945	\$	59,780
8/18/2019	Rolling Stones Concert	48,544	\$	194,176
9/6/2019	HS Football Series	4,754	\$	19,016
12/6/2019	PAC-12 Championship Game	27,012	\$	108,048
12/30/2019	Redbox Bowl	30,152	\$	120,608
<b>SCSA Projected Non-NFL Ticket Surcharge</b>			<b>\$</b>	<b>735,496</b>

- StadCo's FY 2020/21 proposed budget is \$612,000, a reduction of \$124,000 compared to FY 2019/20 projection and \$980,000 reduction compared to FY 2018/19 surcharge received.

**7. Please provide the detailed assumptions by event category used to calculate this number. These assumptions should tie to the Marketing Plan.**



### **Naming Rights**

- StadCo's FY 2019/20 projection and FY 2020/21 budget are in accordance with Naming Rights Contract. SCSA does not have any questions.

### **Senior/Youth Fee** (\$0.35 per NFL ticket sold)

- StadCo's 2019/20 projection ties to what was received by SCSA. The FY 2020/21 budget reflects \$230,000 and is in line with an average attendance of 66,000 for 10 NFL games.

### **Interest Income**

<b>Interest Income</b>			
	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
SCSA Final Budget	\$ 794,000	\$ 938,000	
SCSA Actuals/Projections	\$ 1,001,640	\$ 1,023,632	
StadCo Projection		\$ 974,000	
StadCo Proposed Budget			\$ 896,000

- StadCo's 2019/20 projection is \$974,000 however SCSA's projection for interest is closer to \$1,024,000. See table below:

<b>2019/20 SCSA Projected Interest Income</b>				
<b>Month</b>	<b>Cash Balance</b>	<b>Interest</b>	<b>Effective Interest Rate</b>	
April-19	\$ 49,618,914	\$ 77,691	1.88%	
May-19	50,630,296	81,187	1.92%	
June-19	59,429,975	75,326	1.52%	
July-19	60,237,300	81,388	1.62%	
August-19	61,040,323	84,297	1.66%	
September-19	70,200,366	81,721	1.40%	
October-19	66,783,999	74,349	1.34%	
November-19	71,930,387	71,137	1.19%	
December-19	76,529,844	74,018	1.16%	
January-20	78,173,844	99,041	1.52% *	
February-20	78,851,742	99,900	1.52% *	
March-20	97,540,348	123,577	1.52% *	
<b>SCSA Projected Interest Income</b>		<b>\$ 1,023,632</b>		

\*Used estimated cash balances and 1.52% as interest rate assumption for January 2020 through March 2020 calculations

**8. Please provide details and assumptions on how the projection of \$974,000 was developed.**

- StadCo's FY 2020/21 proposed budget is \$896,000.

**9. Please provide assumptions and calculations used to determine the interest income budgeted amount of \$896,000.**

**SCSA Stadium Manager Shared Expenses**

<b>Stadium Manager Shared Expenses</b>			
	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
SCSA Final Budget	\$ 8,076,000	\$ 8,716,000	
SCSA Actuals/Projections	\$ 7,433,507		
StadCo Projection		\$ 7,264,000	
StadCo Proposed Budget			\$ 8,848,000



- StadCo's 2019/20 projection is \$7,264,000. During the 2019/20 budget process ManCo provided a detailed breakout of the current year projected expenses.

**10. Please provide the detailed breakout for the 2019/20 projection in the same manner as the SCSA Annual Shared Stadium Expense Budget (by department and expense type).**

**11. Please provide an organizational chart and position classification list for each department (Security, Stadium Ops, Engineering, Guest Services, and Groundskeeping).**

**12. For staffing costs, please provide the individual positions within each department, their actual hours charged to Shared Expenses, their hourly rate, and all records with respect to charges for the salaries, benefits, and related costs.**

**13. Total compensation increased by about 4.6% or \$208,059, but the FTE decreased by 3 (from 61 to 58). Please provide a description of the new position in Stadium Ops as well as the reasons for adding these positions.**

**14. For Outside Services cost, please provide the details supporting each expense, including payments, contracts, and invoices.**

**15. Please explain the procurement plan for any contracted services.**

- StadCo's 2020/21 budget is \$8,848,000 which is \$132,745 higher than the 2019/20 budget. The table below shows the differences between the 2020/21 budget and the 2019/20 budget at the department level.

**Stadium Manager**  
**2019/20 to 2020/21 Change in Budgeted Shared Stadium Expenses**  
**Change in Santa Clara Stadium Authority Proportionate Share of Stadium Expenses**

	Security		Stadium Operations		Engineering		Guest Services		Groundskeeping		Total	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Total Compensation	\$ (56,759)	-12%	\$ 290,967	14%	\$ 85,371	6%	\$ (103,849)	-21%	\$ (7,671)	-9%	\$ 208,059	5%
Travel, Meals & Entertainment	(1,093)	-100%	(2,550)	-1%	-	0%	4,377	12%	(963)	-32%	(230)	0%
Outside Services	(28,635)	-3%	46,914	5%	(248,821)	-36%	(6,650)	-89%	249,277	1538%	12,099	0%
General Supplies	(37,594)	-96%	1,850	3%	78,000	0%	12,599	18%	(1,986)	-3%	52,868	23%
Telephone	(2,857)	-36%	52,501	23%	-	0%	(744)	-14%	36	9%	48,936	19%
Equipment	(87,516)	-92%	(50,502)	-18%	12,250	78%	(6,752)	-10%	(6,336)	-73%	(138,857)	-30%
Uniforms	(121)	-2%	-	0%	250	20%	(9,219)	-11%	(186)	-20%	(9,276)	-10%
Other	(3,278)	-100%	(5,500)	-11%	(3,750)	-75%	(28,323)	-49%	-	0%	(40,853)	-35%
<b>Subtotal</b>	<b>\$(217,853)</b>	<b>-13%</b>	<b>\$ 333,680</b>	<b>8%</b>	<b>\$ (76,700)</b>	<b>-4%</b>	<b>\$ (138,561)</b>	<b>-17%</b>	<b>\$ 232,171</b>	<b>131%</b>	<b>\$ 132,745</b>	<b>2%</b>

**16. Please provide an explanation for the changes between department budgets that changed by more than 5%.**



## Utilities

- StadCo's FY 2019/20 projection is on target and the FY 2020/21 proposed budget is an increase of 3%. SCSA does not have any questions.

## SBL Sales and Service

<b>SBL Sales and Service Expenses</b>			
	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
SCSA Final Budget	\$ 2,324,000	\$ 2,221,000	
SCSA Actuals/Projections	\$ 1,771,307		
StadCo Projection		\$ 3,217,000	
StadCo Proposed Budget			\$ 3,610,000

- StadCo's 2019/20 projection is \$3,217,000, over budget by \$1,000,000.
- 17. Please provide a detailed breakout for this projection similar to Stadium Manager Expenses (Compensation, Travel, Outside Services, General Supplies, etc.).**
  - 18. Please provide an organizational chart and position classification list for the employees included in the SBL Sales and Service departments.**
  - 19. Please provide an explanation for the \$1,000,000 projection over the adopted budget of \$2,221,000**
- StadCo's 2020/21 proposed budget of \$3,610,000 is \$393,000 (or 12%) higher than the FY 2019/20 projection and \$1,389,000 (or 63%) higher than the adopted FY 2019/20 budget.
- 20. Please provide a detailed breakout for this budget similar to Stadium Manager Expenses (Compensation, Travel, Outside Services, General Supplies, etc.).**
  - 21. Please describe the increase in this line item.**

**Use of StadCo Tenant Improvements** (based on Exhibit R to the Stadium Lease the Stadium Authority is charged for the use of StadCo assets during Non-NFL events)

Use of StadCo Tenant Improvements			
	2018/19	2019/20	2020/21
SCSA Final Budget	\$ 236,000	\$ 182,000	
SCSA Actuals/Projections	\$ 256,263	\$ 197,000	
StadCo Projection		\$ 182,000	
StadCo Proposed Budget			\$ 73,000

- StadCo's 2019/20 projection is \$182,000, however SCSA's projection is approximately \$197,000 based on 8 "major events" and 50 "smaller events".

**22. Please provide calculations and assumptions behind the \$182,000 projection.**

- StadCo's 2020/21 budget is \$73,000.

**23. Please provide calculations and assumptions behind the budgeted amount of \$73,000.**

**Stadium Authority G&A Costs**

Stadium Authority General and Administrative Costs (G&A)			
	2018/19	2019/20	2020/21
SCSA Final Budget	\$ 1,685,000	\$ 2,480,000	
SCSA Actuals/Projections	\$ 1,556,580	\$ 1,880,000	
StadCo Projection		\$ 2,480,000	
StadCo Proposed Budget			\$ 3,781,000

- StadCo's 2020/21 proposed budget of \$3,781,000 does not match SCSA's submittal of \$4,851,000.

**24. Please provide assumptions behind the budgeted amount of \$3,781,000.**

**Management Co Base Fee**

- StadCo's FY 2019/20 projection of \$232,000 is based on the Management Agreement. No questions.
- StadCo's FY 2020/21 proposed budget of \$246,000 is not based on the Management Agreement of 3% increase.

**25. Please describe the increase in this line item.**

**Non-NFL Ticket Fee \$2 Discretionary Fund Deposit**

- StadCo's FY 2019/20 projection and FY 2020/21 budget is the full \$2 per non-NFL event ticket that is deposited into the discretionary fund, not the actual discretionary fund expense.
- The FY 2019/20 discretionary fund expense is projected to be approximately \$0.
- The FY 2020/21 discretionary fund expense budget is \$250,000.

**26. Once the questions noted under Non-NFL Ticket Surcharge are answered, additional questions about the discretionary fund expense may follow.**

**Ground Rent – Base**

- StadCo's FY 2019/20 projection and FY 2020/21 budget are both based on Ground Lease Agreement. No questions.

**Ground Rent – Performance**

**27. Once the questions noted under the Non-NFL Events (net) section are addressed, additional questions on the performance rent may follow.**

**Senior/Youth Fee Expense**

- StadCo's 2019/20 projection ties to what was received by SCSA. The FY 2020/21 budget reflects \$230,000 and is in line with an average attendance of 66,000 for 10 NFL games.

**Capital Expenditures**

- Please see separate document with questions related to Capital Expenditures.

**Insurance Expense**

- StadCo's FY 2019/20 projection and 2020/21 budget are both based on Stadium Lease Agreement.

**28. Please provide insurance documents for all Stadium-related policies with supporting invoices.**

## Naming Rights

- StadCo's FY 2020/21 proposed budget is \$30,000.

**29. Please confirm the proposed budget is for the Naming Rights Commission.**

**30. Please indicate if the liquidated damages amount payable to the Stadium Authority and subsequent payment to Levi's has been included in the submitted budget. In addition, provide the calculation for liquidated damages.**

## Other Expenses

Other Expenses			
	2018/19	2019/20	2020/21
SCSA Final Budget	\$ 105,000	\$ 110,000	
SCSA Actuals/Projections	\$ (33,900)		
StadCo Projection		\$ 100,000	
StadCo Proposed Budget			\$ 1,400,000

- StadCo's FY 2020/21 proposed budget is an increase of \$1,300,000 or 1300% from the FY 2019/20 projection of \$100,000. Footnote states that this is for additional Manager Operating Expenses for additional services requested by SCSA.

**31. Please provide a detailed explanation of this line item and why it increased by 1300%.**

## Debt Service

- Term A Interest: StadCo's 2019/20 projection of \$12,877,000 and 2020/21 budget of \$12,208,000 is in line with SCSA calculations. No questions.
- Term A Principal
  - StadCo's 2019/20 projection of \$12,876,000 is \$124,000 higher than SCSA calculation of \$12,752,000 (\$12,718,000 scheduled payment and \$34,000 accepted prepayment).

- StadCo's 2020/21 proposed budget of \$14,022,000 is \$668,000 higher than the \$13,354,000 scheduled principal payment.

**32. Please explain the differences from the amortization schedule. Is this a timing issue?**

- Lender Required Reserve deposit/withdrawal: there is a footnote that states "Pending status of NFL CBA, additional debt reserve funding of ~\$11.5M may be required".

**33. When will the issue of additional debt reserve funding be resolved and what is the potential impact on SCSA?**

- Subloan Scheduled Principal: StadCo's 2019/20 projection and 2020/21 budget do not match the schedule noted in the original agreement and reference a ledger credit.

**34. Please explain why these do not match the original amortization schedule.**

- Subloan Current Interest: StadCo's 2019/20 projection of \$2,146,000 is in agreement with SCSA calculations. StadCo's 2020/21 proposed budget of \$1,591,000 is higher than the SCSA calculation of \$1,207,000.

**35. Please provide assumptions and calculations that support the 2020/21 budgeted interest amount.**

**CapEx Reserve**

- StadCo's FY 2019/20 projection and 2020/21 budget are based on the annual \$1,000,000 (plus 3% annual inflator) increase to the CapEx reserve described in Article 14 of the Stadium Lease for use of excess revenues for the purposes of the trust cash flow. No questions.

**Operating Reserve**

- StadCo's FY 2019/20 projection and 2020/21 budget are based on the annual 3% increase to the Operating Reserve noted in Article 14 of the Stadium Lease for use of excess revenues for the purposes of the trust cash flow. No questions.



## **Questions for the Stadium Manager in reference to the 2020/21 CapEx Budget**

*Per Article 4 of the Management Agreement, RECORDS, ACCOUNTS, BUDGETS AND REPORTS, Section 4.8 states that the Draft Capital Expenditure Plan (a) shall contain the Stadium Manager's proposed Capital Repairs to be made to the Premises during the upcoming Fiscal Year, (b) shall describe in reasonable detail any material discrepancies between the Stadium Manager's proposed Capital Expenditures for such Fiscal Year and the five (5) year projection of anticipated Capital Expenditures included in the previous year's Capital Expenditure Plan, and (c) shall include any Capital Expenditures for public safety that the Stadium Manager proposes be made consistent with the then approved Public Safety Plan.*

*As a result of the City's revocation of the Executive Director's authority to procure goods and services on behalf of the SCSA, as of November 8, 2019, the Stadium Manager must now seek approval from the Board and demonstrate that the Stadium Manager has properly and legally procured goods and services before Stadium Authority contracts may be executed.*

Note: SCSA may ask additional questions once the information requested below is provided.

### **Capital Expenditures**

- The five-year CIP plan submitted for during the development of the FY 2019/20 totaled \$8.9 million for FY 2020/21 through FY 2023/24. The submittal for FY 2020/21 through FY 2023/24 totals \$13.2 million.
- 1. **The Financial Management System (\$270,000) was included in your CapEx submittal. There were numerous discussions around this item and, the Stadium Authority agreed to fund this project through the General and Administrative budget in the Operating Fund (Subject to subsequent court rulings on cost allocation). We have listed the Financial Management System in the Capital Projects with a note that the funding source is the Operating Fund.**
- 2. **Please provide a description for the change in approach and/or reasons which resulted in the \$4.3 million or nearly 50% increase in the five-year plan.**
  - a. **Provide a detailed list of all of the projects included in the 2019/20 five-year CapEx plan and the 2020/21 five-year CapEx plan.**
- 3. **While the FY 2021/22 through FY 2023/24 budgets average \$2.6 million, FY 2024/25's budget increases to \$10.4 million, which is a \$7.7 million increase**

(nearly 300%). Please explain what items are anticipated for FY 2024/25 that would result in such a large increase.

4. For the FY 2020/21 proposed CapEx plan and the projects that are being carried over from prior years, please provide a prioritization matrix identifying the needs for the projects such as health and safety, revenue generation, aesthetics/ customer experience, cost savings etc. and additional narrative and justification to further understand the need and importance of the proposed projects. If ManCo expects cost savings and/or other financial impacts, please provide this information so that SCSA understands the return on investment for the proposed capital projects.
5. Given the carryover of capital funds from FY 2019/20 to 2020/21 because funded projects could not be procured or completed, please describe ManCo's plan to procure and substantially complete the projects during the next fiscal year which are proposed for funding for FY 2020/21. What is the timeline for project completion for all carryover projects and new projects?
6. Two projects (Small Cooler and Ice Pack - \$250 and Mass Decontamination Hydrant Nozzles - \$1,608) not included in CapEx submittal. Were these incorporated into other projects? If not included, please explain why.
7. Please provide pictures for the Replace Furniture for BNY Field Clubs, United, Levi's 501 & Yahoo clubs and Special Event Spaces project.
8. Please provide plans for both the Concession Signage and Stadium Event Signage.
  - a. What types of signage recommended by fire marshal?
  - b. ManCo recently included Levy in a capital improvement presentation at the Quarterly coordination meeting. As part of the meeting, ManCo stated that improvements made by Levy, including concession signage would have no cost to the Stadium Authority. Is the Concession Signage in the proposed project related to the proposal made by Levy's in this Quarterly Meeting?
9. Please provide additional detail and justification for the Asphalt project (Slurry Coat – visitor parking on Tasman, Gold 4 & 5 parking lots and South Access Road).
10. Stationary Electric Pressure Washers – clarify that the demo stations proposed to be installed are like pilot/test stations to determine benefits to Stadium?
11. CO2 Monitoring & Sensors for Code Compliance – this is currently categorized under "Food and Beverage," is this accurate or should this be moved to Life Safety/Fire?
12. The following projects were included in FY 2019/20 CapEx budget; however, are not in the FY 2020/21 Proposed CapEx budget and have no actuals through

February. Please explain why these are not included in FY 2020/21 CapEx (i.e. completed, re-prioritized, combined with other projects):

- a. Escalator Covered Canopy Lighting
- b. Fire Sprinkler System (2018/19 carryover)
- c. Loading Dock Security & Safety (2018/19 carryover)
- d. Miscellaneous (2018/19 carryover)
- e. Premium Areas/Special Event Assets (2018/19 carryover)
- f. Hot Water Additions for Sump Pump (2018/19 carryover)
- g. Enhance Stadium Security Perimeter
- h. Access Control System (2018/19 carryover)
- i. Security Cameras (2018/19 carryover)
- j. Security Fencing (Gate C Escalator)
- k. Community Room Build Out (2018/19 carryover)
- l. Concession Signage
- m. Carbon Dioxide (CO2) Alarms