RESOLUTION NO.

A RESOLUTION OF THE CITY OF SANTA CLARA, CALIFORNIA SUPPORTING THE DEVELOPMENT AND GROWTH OF WORKER COOPERATIVES IN THE CITY

BE IT RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:

WHEREAS, the City of Santa Clara has identified economic development as a priority;

WHEREAS, small businesses are an important part of the local economy;

WHEREAS, a significant percentage of small business owners nationwide do not have a

succession plan in place and are at risk of closure;

WHEREAS, worker cooperatives are a tool to help businesses remain locally owned for the long

term; and

WHEREAS, worker cooperatives are owned and democratically governed by their members,

provide wages and benefits above industry average, develop important leadership and

management skills, and build wealth for low to moderate income residents.

NOW THEREFORE, BE IT FURTHER RESOLVED BY THE CITY OF SANTA CLARA AS

FOLLOWS:

1. That the City of Santa Clara affirms its support of worker cooperatives.

2. That the City of Santa Clara will pursue the establishment of a worker cooperative initiative.

3. That the City of Santa Clara will pursue the phased workplan approved by City Council, and adjust as necessary as work progresses, to allow for the greatest flexibility in pursing this initiative.

4. <u>Effective date</u>. This resolution shall become effective immediately.

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I HEREBY CERTIFY THE FOREGOING TO BE A TRUE COPY OF A RESOLUTION PASSED

AND ADOPTED BY THE CITY OF SANTA CLARA, CALIFORNIA, AT A REGULAR MEETING

THEREOF HELD ON THE ____ DAY OF _____, 2020, BY THE FOLLOWING VOTE:

AYES: COUNCILORS:

NOES: COUNCILORS:

ABSENT: COUNCILORS:

ABSTAINED: COUNCILORS:

ATTEST: ____

NORA PIMENTEL, MMC ASSISTANT CITY CLERK CITY OF SANTA CLARA