

SANTA CLARA GOLF AND TENNIS CLUB
INCOME STATEMENT
FOR THE QUARTER ENDING DECEMBER 31, 2019

Attachment 1

	FOR THE QUARTER ENDING December 31, 2019									
	QUARTER		VARIANCES		PRIOR YEAR	YEAR-TO-DATE		VARIANCES		PRIOR YEAR
	ACTUAL	BUDGET	AMOUNT	%		ACTUAL	BUDGET	AMOUNT	%	
SALES AND FEES										
INSTRUCTION	-	-	-	-	1,800	6,324	7,200	(876)	-	7,408
GREEN FEES	47,013	45,000	2,013	4	274,359	392,533	426,400	(33,867)	(8)	628,822
CART RENTAL	16,943	15,000	1,943	13	93,063	152,261	149,200	3,061	2	231,788
RANGE INCOME	7,900	13,000	(5,100)	(39)	60,770	79,773	95,000	(15,227)	(16)	144,740
TENNIS INCOME	129	1,000	(871)	(87)	3,799	7,907	9,300	(1,393)	(15)	11,783
MERCHANDISE SALES	9,720	4,250	5,470	129	23,227	61,945	42,250	19,695	47	62,175
OTHER INCOME	12,377	899	11,478	1277	6,593	24,235	11,649	12,586	108	18,589
TOTAL INCOME	94,082	79,149	14,933	19	463,611	724,977	740,999	(16,022)	(2)	1,105,304
COST OF SALES										
MERCHANDISE	8,621	3,599	(5,021)	(140)	17,154	51,426	30,872	(20,554)	(67)	45,152
TOTAL COST OF SALES	8,621	3,599	(5,021)	(140)	17,154	51,426	30,872	(20,554)	(67)	45,152
GROSS PROFIT	85,461	75,550	9,912	13	446,457	673,551	710,127	(36,576)	(5)	1,060,152
OPERATING EXPENSES										
SALARIES/WAGES	173,886	124,214	(49,672)	(40)	199,960	399,194	409,047	9,852	2	352,863
UTILITIES-WATER	74,087	40,000	(34,087)	(85)	109,996	263,838	248,000	(15,838)	(6)	340,857
UTILITIES-POWER	3,035	4,500	1,465	33	17,611	16,053	18,000	1,947	11	21,165
SEED, SOIL, FERTILIZER	(944)	5,000	5,944	119	8,306	1,289	22,000	20,711	94	20,068
REPAIR & MAINTENANCE	1,672	7,000	5,328	76	28,435	14,627	34,250	19,623	57	57,207
SUPPLIES	2,880	6,725	3,845	57	10,195	12,543	25,475	12,932	51	28,380
UNIFORMS/LAUNDRY	252	350	98	28	806	1,100	1,400	300	21	1,632
BANK & CARD FEES	1,940	3,400	1,460	43	(4,100)	15,567	16,100	533	3	8,321
LEASE/RENTAL	5,842	5,900	58	1	16,268	26,397	23,600	(2,797)	(12)	33,245
SANITATION	5,697	1,700	(3,997)	(235)	3,307	11,507	6,800	(4,707)	(69)	12,170
TELEPHONE	2,297	1,100	(1,197)	(109)	3,166	5,595	4,400	(1,195)	(27)	6,310
RANGE BALLS	-	500	500	100	-	-	5,000	5,000	100	-
OTHER EXPENSES	10,347	1,550	(8,797)	(568)	15,555	23,703	6,199	(17,504)	(282)	30,829
MGMT/ADM FEES	23,561	36,861	13,300	36	74,214	104,515	159,845	55,330	35	153,655
INSURANCE	1,456	1,512	56	4	3,780	5,826	6,048	222	4	7,560
TOTAL OPERATING EXP	306,008	240,312	(65,696)	(27)	487,497	901,754	986,164	84,410	9	1,074,261
NET FROM OPERATIONS	(220,547)	(164,762)	(55,785)	74	(41,040)	(228,203)	(276,036)	47,833	(17)	(14,109)
LESS: CAPITAL OUTLAY	-	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	(220,547)	(164,762)	(55,785)	74	(41,040)	(228,203)	(276,036)	47,833	(17)	(14,109)
NUMBER OF ROUNDS	1,873	4,200	(2,327)	(55)	10,177	17,224	20,525	(3,301)	(16)	25,497