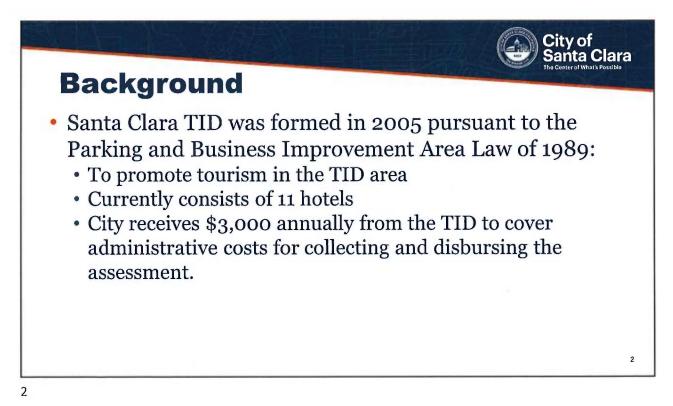
6/23/20

Hem 8



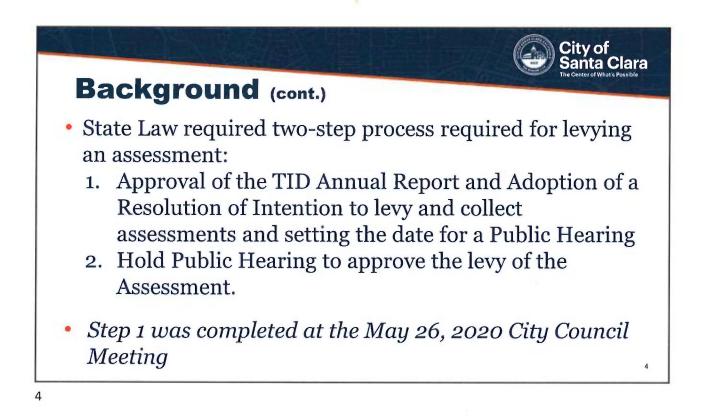




Background (cont.)

- The TID assessment as historically been set at \$1.00 for each occupied hotel/motel room night.
- State Code and City Code requires the TID Advisory Board to submit to the City Council an Annual Report.
- Annual Reporting includes improvements and activities during the current fiscal year, surplus/deficit carried over and a budget for the following fiscal year.
- TID Fund Balance of \$1.67 million.

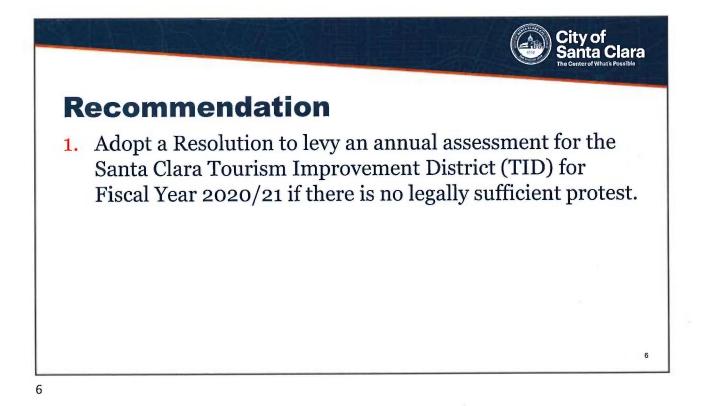
3



Summary

- No change in current TID boundaries and includes 11 lodging businesses.
- The proposed assessment is to remain the same at \$1.00 per occupied room night.
- Total FY 2020/21 Proposed Operating Budget is \$1,244,060, with additional funds to support identified one-time costs, for a year 1 total of \$1,321,060.
 - Four staff, continued organizational development, start-up equipment and supplies, City administrative costs of \$3,000.
- Includes proposed FY 2021/22 at the same proposed assessment.





City of Santa Clara





City Council Meeting

Item #8. Public Hearing: Action on a Resolution to Levy an Annual Assessment for the Santa Clara Tourism Improvement District (TID) for Fiscal Year 2020/21 (RTC # 20-227)

June 23, 2020