



EDCM Committee

Item #5 – Discussion on Use of San Jose Settlement Funds

August 19, 2020



**City of
Santa Clara**
The Center of What's Possible

Settlement Funds

- \$5 million received from the City of San Jose related to the Santana West Development Project

5. The City of San Jose shall pay to the City of Santa Clara Five Million Dollars (\$5,000,000) within ten (10) calendar days of the City of San Jose issuing a grading permit or building permit for development on the Santana West Project site, or on July 1, 2022, whichever occurs first, to be used solely for affordable housing and transportation improvements in the City of Santa Clara (Affordable Housing and Transportation Payment).

(Excerpt from Santana West Development Project Settlement Agreement)



Potential Projects

- Four potential projects have been identified
 - 3 transportation projects
 - 1 affordable housing project

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Potential Transportation Projects

- El Camino Real Bicycle Lanes - Design and construct separated bikeways on El Camino Real (4.29 miles). \$5.5 million
- Benton Bicycle Lanes - Fund the study, design, and construction of bicycle facilities on Benton Street between Lincoln Street and Dunford Way (3.39 miles). \$1.4 million
- Lick Mill Boulevard Pedestrian Beacons Upgrade - Upgrade the two existing pedestrian flashing beacons on Lick Mill Boulevard between Tasman Drive and Montague Expressway and upgrade one curve warning sign. \$0.5 million

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Potential Affordable Housing Project

- 1601 Civic Center Drive - Financial participation with Charities Housing on a 1.41-acre site. Together with other public financing such as Measure A, \$6 million from the City would allow for a 100% low-income family housing development with approximately 120 units.

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Identified Projects

- El Camino Real Bicycle Lanes - \$5.5 million
- Benton Bicycle Lanes - \$1.4 million
- Lick Mill Boulevard Pedestrian Beacons Upgrade - \$500,000
- 1601 Civic Center Drive - \$6 million

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