

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY OF SANTA CLARA, CALIFORNIA
AUTHORIZING CITY STAFF TO DEPOSIT AND WITHDRAW
CITY FUNDS IN THE STATE'S LOCAL AGENCY INVESTMENT
FUND**

BE IT RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:

WHEREAS, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer;

WHEREAS, the City Council previously adopted Resolution No. 3839 authorizing certain City officers to order the deposit and withdrawal of monies from the Local Agency Investment Fund;

WHEREAS, the City Council hereby reaffirms and finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of Santa Clara; and

WHEREAS, the City Council wishes to update the list of City of Santa Clara officers authorized to act on the City's behalf with respect to the funds deposited and withdrawn from the Fund.

NOW THEREFORE, BE IT FURTHER RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:

1. That Council Resolution No. 3839 authorizing certain City officers to order the deposit and withdrawal of monies from the Local Agency Investment Fund is hereby repealed and replaced with the instant Resolution.
2. That the following City officers holding the title(s) specified hereinbelow or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Deanna J. Santana - City Manager

Vacant - City Auditor

Kenn Lee - Director of Finance

Linh Lam - Assistant Director of Finance

3. This resolution shall remain in full force and effect until rescinded by City Council by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

4. Effective date. This resolution shall become effective immediately.

I HEREBY CERTIFY THE FOREGOING TO BE A TRUE COPY OF A RESOLUTION PASSED AND ADOPTED BY THE CITY OF SANTA CLARA, CALIFORNIA, AT A REGULAR MEETING THEREOF HELD ON THE 10TH DAY OF NOVEMBER, 2020, BY THE FOLLOWING VOTE:

AYES: COUNCILORS:

NOES: COUNCILORS:

ABSENT: COUNCILORS:

ABSTAINED: COUNCILORS:

ATTEST: _____
NORA PIMENTEL, MMC
ASSISTANT CITY CLERK
CITY OF SANTA CLARA

Attachments incorporated by reference: None