



City of Santa Clara

The Center of What's Possible

MONTHLY INVESTMENT REPORT

September 2020

City of Santa Clara

Monthly Investment Report

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CITY OF SANTA CLARA SUMMARY OF INVESTMENT PORTFOLIO

All securities held by the City of Santa Clara as of September 30, 2020 were in compliance with the City's Investment Policy Statement regarding current market strategy and long-term goals and objectives. All securities held are rated "A" or higher by two nationally recognized rating agencies. There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

The following table provides the breakdown of the total portfolio among the City, the Sports and Open Space Authority (SOSA), and the Housing Authority (HA) as of September 30, 2020.

	<u>BOOK VALUE</u>	<u>PERCENTAGE</u>
City	\$758,101,649	99.50%
SOSA	22,233	0.00%
HA	<u>3,735,616</u>	<u>0.50%</u>
Unrestricted	\$761,859,498	<u>100.00%</u>
Restricted Bond Proceeds	<u>2,145,966</u>	
Total Investments	<u>\$764,005,464</u>	

On September 30, 2020 the book value and market value of the City's unrestricted pooled investment portfolio were \$761,859,498 and \$784,987,048, respectively.

Investment Strategy and Market Update

The City's investment strategy for September 2020 was to invest funds not required to meet current obligations, in securities listed in the prevailing Investment Policy Statement, with maturities not to exceed five years from date of purchase. This strategy ensures safety of the City's funds, provides liquidity to meet the City's cash needs, and earns a reasonable portfolio return.

On July 14, 2020, City Council approved entering into a contract with PFM Asset Management LLC ("PFM") for the management of the City's investment portfolio. The City has leveraged PFM's extensive investment management experience and dedicated credit and risk management personnel to further diversify the portfolio and enhance returns. PFM began actively managing the City's investment portfolio on September 1, 2020.

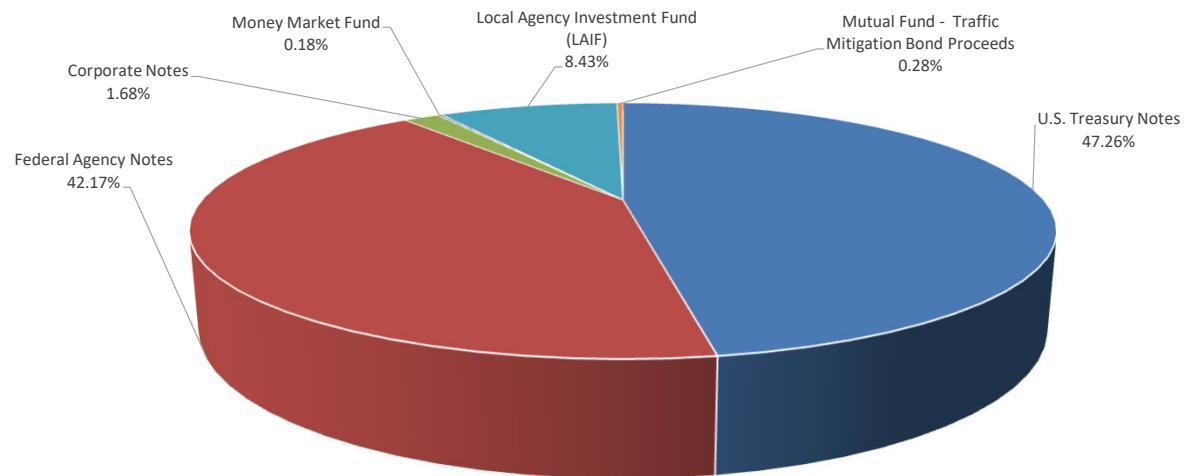
As of September 30, 2020, 47.26% of the City's portfolio consists of U.S. Treasury Notes, 42.17% consists of Federal Agencies, 8.43% consists of Local Agency Investment Fund (LAIF), and 1.68% consists of investment grade Corporate Notes. In addition, City bond proceeds are invested in separate funds and are not included in the calculation of the City's portfolio yield.

The average maturity of the City's portfolio was 2.54 years and the City's portfolio yield vs. the 24-month moving average yield of two-year Treasury Notes (Benchmark Yield") was as follows:

<u>PERIOD</u>	<u>CITY'S PORTFOLIO YIELD</u>	<u>BENCHMARK YIELD</u>	<u>AVERAGE MATURITY (YEARS)</u>
September 2020	1.62%	1.43%	2.54
August 2020	1.64%	1.55%	2.52
September 2019	1.98%	2.24%	2.04

**CITY OF SANTA CLARA
SUMMARY OF INVESTMENTS SEPTEMBER 30, 2020**

<u>INVESTMENT TYPE</u>	<u>BOOK VALUE</u>	<u>% OF PORTFOLIO</u>	<u>PER INVESTMENT POLICY</u>
U.S. Treasury Notes	361,081,354	47.26%	No Limit
Federal Agency Notes	322,138,836	42.17%	80%
Corporate Notes	12,864,451	1.68%	15%
Money Market Fund	1,351,818	0.18%	10% Per Fund
Local Agency Investment Fund (LAIF)	64,423,039	8.43%	\$75 M
Mutual Fund - Traffic Mitigation Bond Proceeds	2,145,966	0.28%	10% Per Fund
TOTAL INVESTMENTS	<u>\$ 764,005,464</u>	<u>100.00%</u>	



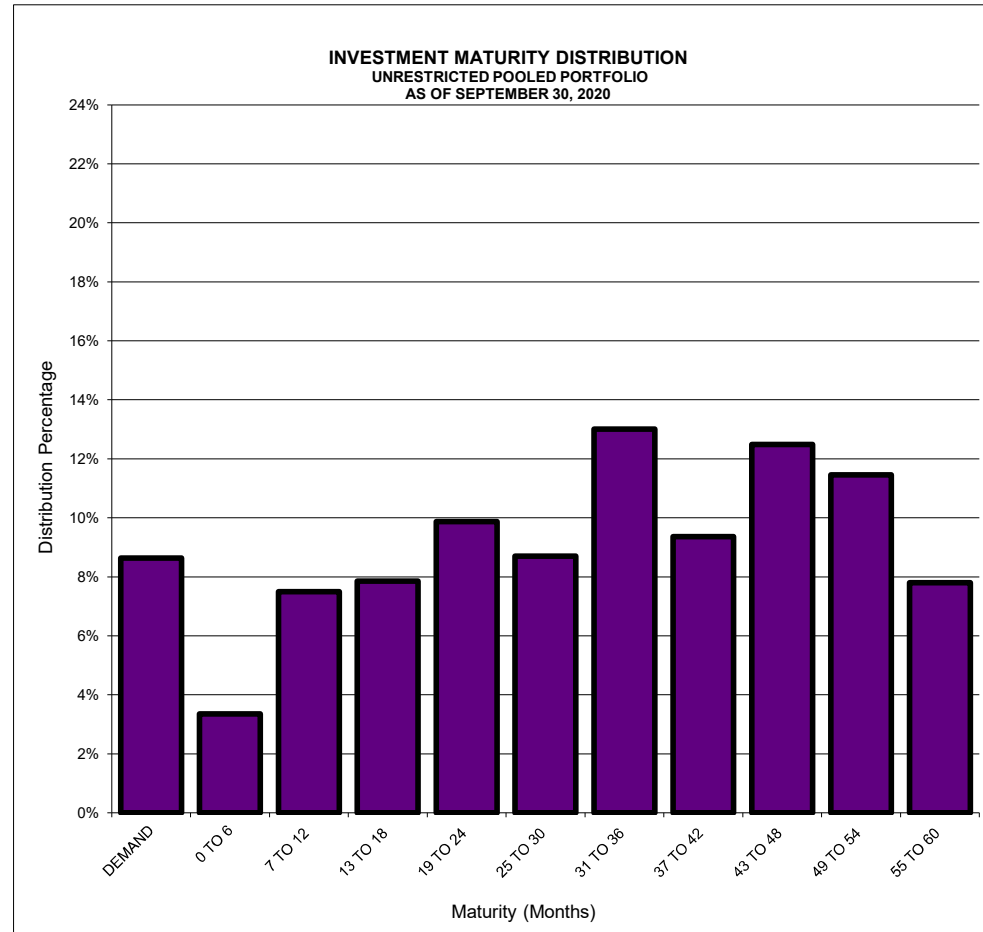
CITY OF SANTA CLARA

**INVESTMENT MATURITY DISTRIBUTION
AS OF SEPTEMBER 30, 2020
UNRESTRICTED POOLED PORTFOLIO**

MATURITY (IN MONTHS)	BOOK VALUE	NUMBER OF INVESTMENTS	DISTRIBUTION
DEMAND	\$ 65,774,857 (a)	2	8.63%
0 TO 6	25,528,285	4	3.35%
7 TO 12	57,145,082	10	7.50%
13 TO 18	59,776,806	11	7.85%
19 TO 24	75,231,739	13	9.87%
25 TO 30	66,253,156	10	8.70%
31 TO 36	99,151,486	18	13.01%
37 TO 42	71,294,507	14	9.36%
43 TO 48	95,045,781	18	12.48%
49 TO 54	87,206,316	12	11.45%
55 TO 60	59,451,483	7	7.80%
TOTAL	\$ 761,859,498	119	100.00%

Average Maturity of Unrestricted Pool: 2.54 Years

(a) \$20 million is earmarked for the City's Electric Utility power-trading.





Market Inventory

Attachment A

As Of Date: 09/30/2020

Date Basis: Settlement

Run: 10/28/2020 02:07:31 PM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
Inv Type: 0 Wells Fargo - Sweep Account												
17411	992995944	Public Institution	09/01/2020	10/01/2020	.000000	.000000	1,351,817.60	1,351,817.60	1,351,817.60	100.000000	0.00	BOOK
				Subtotal	.000000	.000000	1,351,817.60	1,351,817.60	1,351,817.60	100.000000	0.00	
Inv Type: 12 TREASURY NOTES												
17296	912828Q37	TREASURY NOTES	02/14/2017	03/31/2021	1.250000	1.803695	5,000,000.00	4,986,831.19	5,028,700.00	100.574000	41,868.81	IDC-FIS
17322	9128284G2	TREASURY NOTES	06/19/2018	04/15/2021	2.375000	2.662058	5,000,000.00	4,986,277.73	5,061,150.00	101.223000	74,872.27	IDC-FIS
17343	912828WR7	TREASURY NOTES	02/19/2019	06/30/2021	2.125000	2.496231	5,000,000.00	4,982,102.85	5,075,000.00	101.500000	92,897.15	IDC-FIS
17369	912828WY2	TREASURY NOTES	10/24/2019	07/31/2021	2.250000	1.621904	10,000,000.00	10,061,409.16	10,177,000.00	101.770000	115,590.84	IDC-FIS
17338	9128285F3	TREASURY NOTES	01/17/2019	10/15/2021	2.875000	2.543204	5,000,000.00	5,023,776.86	5,141,800.00	102.836000	118,023.14	IDC-FIS
17321	912828U65	TREASURY NOTES	05/22/2018	11/30/2021	1.750000	2.805608	10,000,000.00	9,850,529.23	10,188,300.00	101.883000	337,770.77	IDC-FIS
17306	912828U81	TREASURY NOTES	11/09/2017	12/31/2021	2.000000	1.914991	5,000,000.00	5,006,083.73	5,116,000.00	102.320000	109,916.27	IDC-FIS
17312	912828V72	TREASURY NOTES	02/26/2018	01/31/2022	1.875000	2.530589	5,000,000.00	4,953,458.19	5,116,400.00	102.328000	162,941.81	IDC-FIS
17297	912828J43	TREASURY NOTES	03/03/2017	02/28/2022	1.750000	2.067799	5,000,000.00	4,977,578.17	5,114,450.00	102.289000	136,871.83	IDC-FIS
17334	912828J43	TREASURY NOTES	12/14/2018	02/28/2022	1.750000	2.763338	5,000,000.00	4,928,067.67	5,114,450.00	102.289000	186,382.33	IDC-FIS
17309	912828W89	TREASURY NOTES	01/25/2018	03/31/2022	1.875000	2.368364	5,000,000.00	4,965,058.77	5,130,650.00	102.613000	165,591.23	IDC-FIS
17308	912828X47	TREASURY NOTES	01/22/2018	04/30/2022	1.875000	2.361028	5,000,000.00	4,954,061.22	5,137,900.00	102.758000	183,838.78	IDC-FIS
17300	912828XD7	TREASURY NOTES	06/09/2017	05/31/2022	1.875000	1.772818	5,000,000.00	5,009,716.82	5,145,300.00	102.906000	135,583.18	IDC-FIS
17335	912828XG0	TREASURY NOTES	12/21/2018	06/30/2022	2.125000	2.638411	5,000,000.00	4,951,322.12	5,174,050.00	103.481000	222,727.88	IDC-FIS
17375	912828XG0	TREASURY NOTES	11/25/2019	06/30/2022	2.125000	1.596160	10,000,000.00	10,103,032.29	10,348,100.00	103.481000	245,067.71	IDC-FIS
17394	912828XG0	TREASURY NOTES	03/25/2020	06/30/2022	2.125000	.351460	10,000,000.00	10,352,599.76	10,348,100.00	103.481000	-4,499.76	IDC-FIS
17315	9128282P4	TREASURY NOTES	03/27/2018	07/31/2022	1.875000	2.591504	5,000,000.00	4,932,711.34	5,159,750.00	103.195000	227,038.66	IDC-FIS
17303	912828L24	TREASURY NOTES	09/29/2017	08/31/2022	1.875000	1.913317	5,000,000.00	4,996,355.00	5,166,600.00	103.332000	170,245.00	IDC-FIS
17304	912828L57	TREASURY NOTES	10/06/2017	09/30/2022	1.750000	1.958257	5,000,000.00	4,980,285.46	5,161,700.00	103.234000	181,414.54	IDC-FIS
17318	9128282W9	TREASURY NOTES	04/20/2018	09/30/2022	1.875000	2.739970	5,000,000.00	4,919,252.11	5,174,050.00	103.481000	254,797.89	IDC-FIS
17305	912828M49	TREASURY NOTES	10/31/2017	10/31/2022	1.875000	2.071694	5,000,000.00	4,976,757.82	5,180,850.00	103.617000	204,092.18	IDC-FIS
17307	912828M80	TREASURY NOTES	12/18/2017	11/30/2022	2.000000	2.168858	5,000,000.00	4,980,098.87	5,201,750.00	104.035000	221,651.13	IDC-FIS
17320	912828N30	TREASURY NOTES	05/15/2018	12/31/2022	2.125000	2.835579	10,000,000.00	9,834,650.35	10,446,900.00	104.469000	612,249.65	IDC-FIS
17398	912828Z29	TREASURY NOTES	04/21/2020	01/15/2023	1.500000	.237587	10,000,000.00	10,314,157.91	10,310,200.00	103.102000	-3,957.91	IDC-FIS
17311	912828P38	TREASURY NOTES	02/14/2018	01/31/2023	1.750000	2.566484	5,000,000.00	4,904,738.38	5,187,300.00	103.746000	282,561.62	IDC-FIS
17314	912828P79	TREASURY NOTES	02/28/2018	02/28/2023	1.500000	2.682776	10,000,000.00	9,725,903.61	10,328,500.00	103.285000	602,596.39	IDC-FIS
17317	912828Q29	TREASURY NOTES	04/11/2018	03/31/2023	1.500000	2.624318	10,000,000.00	9,738,640.88	10,338,700.00	103.387000	600,059.12	IDC-FIS
17319	912828R28	TREASURY NOTES	05/09/2018	04/30/2023	1.625000	2.824390	10,000,000.00	9,666,968.22	10,382,000.00	103.820000	715,031.78	IDC-FIS
17323	912828R69	TREASURY NOTES	07/17/2018	05/31/2023	1.625000	2.763323	10,000,000.00	9,682,915.26	10,394,500.00	103.945000	711,584.74	IDC-FIS
17339	912828S35	TREASURY NOTES	01/17/2019	06/30/2023	1.375000	2.549274	5,000,000.00	4,834,585.10	5,169,150.00	103.383000	334,564.90	IDC-FIS
17378	912828S35	TREASURY NOTES	12/18/2019	06/30/2023	1.375000	1.682342	5,000,000.00	4,955,443.62	5,169,150.00	103.383000	213,706.38	IDC-FIS
17395	912828S35	TREASURY NOTES	04/01/2020	06/30/2023	1.375000	.285312	10,000,000.00	10,324,925.51	10,338,300.00	103.383000	13,374.49	IDC-FIS



Market Inventory

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City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17326	912828Y61	TREASURY NOTES	09/18/2018	07/31/2023	2.750000	2.899455	5,000,000.00	4,979,197.96	5,367,200.00	107.344000	388,002.04	IDC-FIS
17328	912828Y61	TREASURY NOTES	09/28/2018	07/31/2023	2.750000	2.961654	5,000,000.00	4,970,591.40	5,367,200.00	107.344000	396,608.60	IDC-FIS
17324	912828D1	TREASURY NOTES	09/13/2018	08/31/2023	1.375000	2.867264	5,000,000.00	4,793,045.88	5,178,150.00	103.563000	385,104.12	IDC-FIS
17330	912828T26	TREASURY NOTES	11/14/2018	09/30/2023	1.375000	3.011415	7,500,000.00	7,160,416.48	7,773,600.00	103.648000	613,183.52	IDC-FIS
17340	912828T91	TREASURY NOTES	01/28/2019	10/31/2023	1.625000	2.579465	5,000,000.00	4,843,796.55	5,226,000.00	104.520000	382,203.45	IDC-FIS
17345	912828U57	TREASURY NOTES	02/28/2019	11/30/2023	2.125000	2.496362	5,000,000.00	4,939,083.20	5,309,200.00	106.184000	370,116.80	IDC-FIS
17397	912828U57	TREASURY NOTES	04/20/2020	11/30/2023	2.125000	.263467	5,000,000.00	5,323,727.73	5,309,200.00	106.184000	-14,527.73	IDC-FIS
17346	912828V23	TREASURY NOTES	03/14/2019	12/31/2023	2.250000	2.437027	5,000,000.00	4,969,243.80	5,337,100.00	106.742000	367,856.20	IDC-FIS
17342	912828V80	TREASURY NOTES	02/14/2019	01/31/2024	2.250000	2.524589	5,000,000.00	4,955,092.36	5,344,750.00	106.895000	389,657.64	IDC-FIS
17396	912828Z9	TREASURY NOTES	04/15/2020	01/31/2024	2.500000	.336639	5,000,000.00	5,375,674.72	5,386,150.00	107.723000	10,475.28	IDC-FIS
17347	912828W48	TREASURY NOTES	03/20/2019	02/29/2024	2.125000	2.440257	5,000,000.00	4,948,416.27	5,331,450.00	106.629000	383,033.73	IDC-FIS
17352	912828W71	TREASURY NOTES	04/30/2019	03/31/2024	2.125000	2.319173	5,000,000.00	4,968,077.22	5,338,650.00	106.773000	370,572.78	IDC-FIS
17353	912828X70	TREASURY NOTES	05/17/2019	04/30/2024	2.000000	2.202374	5,000,000.00	4,961,874.14	5,323,450.00	106.469000	361,575.86	IDC-FIS
17359	912828WJ5	TREASURY NOTES	08/16/2019	05/15/2024	2.500000	1.428853	5,000,000.00	5,206,218.69	5,416,400.00	108.328000	210,181.31	IDC-FIS
17367	912828WJ5	TREASURY NOTES	10/11/2019	05/15/2024	2.500000	1.498657	5,000,000.00	5,192,709.89	5,416,400.00	108.328000	223,690.11	IDC-FIS
17361	912828X3	TREASURY NOTES	08/30/2019	06/30/2024	2.000000	1.414330	5,000,000.00	5,112,706.16	5,337,100.00	106.742000	224,393.84	IDC-FIS
17376	9128286Z8	TREASURY NOTES	12/13/2019	06/30/2024	1.750000	1.739161	7,250,000.00	7,252,987.19	7,671,442.50	105.813000	418,455.31	IDC-FIS
17364	912828N9	TREASURY NOTES	09/11/2019	07/31/2024	2.125000	1.556000	5,000,000.00	5,109,042.57	5,367,400.00	107.348000	258,357.43	IDC-FIS
17390	912828U3	TREASURY NOTES	03/11/2020	08/31/2024	1.875000	.621947	5,000,000.00	5,246,412.97	5,325,600.00	106.512000	79,187.03	IDC-FIS
17370	912828Y5	TREASURY NOTES	10/28/2019	09/30/2024	2.125000	1.630859	5,000,000.00	5,094,470.89	5,381,650.00	107.633000	287,179.11	IDC-FIS
17373	912828D0	TREASURY NOTES	11/19/2019	10/31/2024	2.250000	1.636035	10,000,000.00	10,264,263.00	10,827,000.00	108.270000	562,737.00	IDC-FIS
17379	912828J7	TREASURY NOTES	01/07/2020	11/30/2024	2.125000	1.617525	5,000,000.00	5,109,238.20	5,393,950.00	107.879000	284,711.80	IDC-FIS
17380	912828P3	TREASURY NOTES	01/08/2020	12/31/2024	2.250000	1.618632	10,000,000.00	10,271,844.08	10,854,300.00	108.543000	582,455.92	IDC-FIS
17399	912828Z52	TREASURY NOTES	04/23/2020	01/31/2025	1.375000	.365012	5,000,000.00	5,224,986.57	5,245,900.00	104.918000	20,913.43	IDC-FIS
17389	912828Z1	TREASURY NOTES	03/09/2020	02/28/2025	2.750000	.605325	10,000,000.00	10,947,941.11	11,105,100.00	111.051000	157,158.89	IDC-FIS
Subtotal					1.954492	1.933118	359,750,000.00	361,081,354.23	376,461,092.50	104.645196	15,379,738.27	

Inv Type: 21 FHLB MEDIUM TERM NOTES

17282	3130A1W95	FHLB MEDIUM TERM NO	11/18/2016	06/11/2021	2.250000	1.696591	5,000,000.00	5,026,436.97	5,073,350.00	101.467000	46,913.03	IDC-FIS
17387	3130A1W95	FHLB MEDIUM TERM NO	02/26/2020	06/11/2021	2.250000	1.258135	5,000,000.00	5,048,919.75	5,073,350.00	101.467000	24,430.25	IDC-FIS
17286	3130A8QS5	FHLB MEDIUM TERM NO	11/29/2016	07/14/2021	1.125000	1.814259	5,000,000.00	4,967,168.84	5,039,500.00	100.790000	72,331.16	IDC-FIS
17277	313378JP7	FHLB MEDIUM TERM NO	11/01/2016	09/10/2021	2.375000	1.428993	5,000,000.00	5,045,387.15	5,105,400.00	102.108000	60,012.85	IDC-FIS
17341	3130AFFN2	FHLB MEDIUM TERM NO	02/11/2019	12/10/2021	3.000000	2.497201	5,000,000.00	5,036,060.70	5,170,100.00	103.402000	134,039.30	IDC-FIS
17393	313378CR0	FHLB MEDIUM TERM NO	03/16/2020	03/11/2022	2.250000	.716855	5,000,000.00	5,113,435.17	5,151,300.00	103.026000	37,864.83	IDC-FIS
17333	313383WD9	FHLB MEDIUM TERM NO	12/13/2018	09/09/2022	3.125000	2.898026	5,000,000.00	5,021,240.26	5,283,400.00	105.668000	262,159.74	IDC-FIS
17363	3130A3DL5	FHLB MEDIUM TERM NO	09/06/2019	09/08/2023	2.375000	1.527008	5,000,000.00	5,122,736.63	5,311,050.00	106.221000	188,313.37	IDC-FIS
17336	3130A0F70	FHLB MEDIUM TERM NO	01/09/2019	12/08/2023	3.375000	2.727479	5,000,000.00	5,105,256.40	5,492,000.00	109.840000	386,743.60	IDC-FIS
17392	3130A3VC5	FHLB MEDIUM TERM NO	03/13/2020	12/08/2023	2.250000	.715013	5,000,000.00	5,264,217.38	5,316,100.00	106.322000	51,882.62	IDC-FIS



Market Inventory

Attachment A

As Of Date: 09/30/2020

Date Basis: Settlement

Run: 10/28/2020 02:07:31 PM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17350	3130AB3H7	FHLB MEDIUM TERM NO	04/12/2019	03/08/2024	2.375000	2.380001	5,000,000.00	4,999,141.98	5,352,750.00	107.055000	353,608.02	IDC-FIS
17374	3130A1XJ2	FHLB MEDIUM TERM NO	11/21/2019	06/14/2024	2.875000	1.641007	5,000,000.00	5,236,652.25	5,483,800.00	109.676000	247,147.75	IDC-FIS
17365	3130AGWK7	FHLB MEDIUM TERM NO	09/19/2019	08/15/2024	1.500000	1.644760	5,000,000.00	4,972,299.11	5,246,500.00	104.930000	274,200.89	IDC-FIS
17368	3130A2UW4	FHLB MEDIUM TERM NO	10/17/2019	09/13/2024	2.875000	1.656994	5,000,000.00	5,232,679.87	5,527,950.00	110.559000	295,270.13	IDC-FIS
17391	3130A3GE8	FHLB MEDIUM TERM NO	03/13/2020	12/13/2024	2.750000	.768165	5,000,000.00	5,436,587.50	5,503,000.00	110.060000	66,412.50	IDC-FIS
17400	3130A4CH3	FHLB MEDIUM TERM NO	04/28/2020	03/14/2025	2.375000	.665003	10,000,000.00	10,754,933.71	10,853,900.00	108.539000	98,966.29	IDC-FIS
Subtotal					2.445675	1.557213	85,000,000.00	87,383,153.67	89,983,450.00	105.862882	2,600,296.33	

Inv Type: 22 FHLB COUPON NOTES

17354	3130AGMK8	FHLB COUPON NOTES	06/28/2019	06/28/2024	2.220000	2.220000	5,000,000.00	5,000,000.00	5,067,000.00	101.340000	67,000.00	IDC-FIS
17360	3130AGXF7	FHLB COUPON NOTES	08/26/2019	08/26/2024	1.650000	1.650000	5,000,000.00	5,000,000.00	5,008,350.00	100.167000	8,350.00	IDC-FIS
17371	3130AHGL1	FHLB COUPON NOTES	11/04/2019	11/04/2024	1.875000	1.875000	3,840,000.00	3,840,000.00	3,855,897.60	100.414000	15,897.60	IDC-FIS
Subtotal					1.918353	1.918353	13,840,000.00	13,840,000.00	13,931,247.60	100.659303	91,247.60	

Inv Type: 23 FNMA COUPON NOTE

17270	3136G4BD4	FNMA COUPON NOTE	09/29/2016	03/29/2021	1.350000	1.350000	5,540,000.00	5,540,000.00	5,572,741.40	100.591000	32,741.40	IDC-FIS
Subtotal					1.350000	1.350000	5,540,000.00	5,540,000.00	5,572,741.40	100.591000	32,741.40	

Inv Type: 24 FNMA MEDIUM TERM NOTE

17279	3135G0H55	FNMA MEDIUM TERM NO	11/16/2016	12/28/2020	1.875000	1.584161	5,000,000.00	5,006,986.96	5,020,250.00	100.405000	13,263.04	IDC-FIS
17248	3136G02F7	FNMA MEDIUM TERM NO	06/03/2016	05/07/2021	1.600000	1.474085	2,000,000.00	2,002,411.83	2,017,600.00	100.880000	15,188.17	IDC-FIS
17268	3135G0N82	FNMA MEDIUM TERM NO	08/25/2016	08/17/2021	1.250000	1.298063	10,000,000.00	9,995,374.92	10,098,200.00	100.982000	102,825.08	IDC-FIS
17271	3135G0Q89	FNMA MEDIUM TERM NO	10/11/2016	10/07/2021	1.375000	1.450052	5,000,000.00	4,994,596.05	5,061,850.00	101.237000	67,253.95	IDC-FIS
17329	3135G0S38	FNMA MEDIUM TERM NO	10/11/2018	01/05/2022	2.000000	3.012476	5,000,000.00	4,928,161.93	5,119,200.00	102.384000	191,038.07	IDC-FIS
17310	3135G0T78	FNMA MEDIUM TERM NO	01/29/2018	10/05/2022	2.000000	2.496939	5,000,000.00	4,941,733.33	5,185,400.00	103.708000	243,666.67	IDC-FIS
17377	3135G0V75	FNMA MEDIUM TERM NO	12/18/2019	07/02/2024	1.750000	1.732000	5,000,000.00	5,003,434.04	5,277,200.00	105.544000	273,765.96	IDC-FIS
17404	3135G0V75	FNMA MEDIUM TERM NO	05/15/2020	07/02/2024	1.750000	.377002	10,000,000.00	10,543,934.66	10,554,400.00	105.544000	10,465.34	IDC-FIS
17382	3135G0X24	FNMA MEDIUM TERM NO	01/23/2020	01/07/2025	1.625000	1.627706	7,500,000.00	7,499,114.91	7,903,275.00	105.377000	404,160.09	IDC-FIS
17401	3135G03U5	FNMA MEDIUM TERM NO	05/08/2020	04/22/2025	.625000	.521429	10,000,000.00	10,053,030.56	10,135,500.00	101.355000	84,900.00	IDC-FIS
17410	3135G04Z3	FNMA MEDIUM TERM NO	07/20/2020	06/17/2025	.500000	.463065	5,000,000.00	5,011,102.78	5,023,053.35	100.461067	14,103.35	IDC
Subtotal					1.427213	1.296024	69,500,000.00	69,979,881.97	71,395,928.35	102.727954	1,420,629.72	

Inv Type: 26 FFCB MEDIUM TERM NOTES

17234	3133EFY24	FFCB MEDIUM TERM NO	02/18/2016	02/10/2021	1.375000	1.490028	10,000,000.00	9,994,466.74	10,044,100.00	100.441000	49,633.26	IDC-FIS
17386	3133EGYS8	FFCB MEDIUM TERM NO	02/05/2020	04/14/2022	1.400000	1.451035	5,000,000.00	4,994,968.17	5,094,750.00	101.895000	99,781.83	IDC-FIS
17357	3133EKVE3	FFCB MEDIUM TERM NO	07/19/2019	07/19/2022	1.850000	1.889266	5,000,000.00	4,996,208.67	5,151,350.00	103.027000	155,141.33	IDC-FIS
17358	3133EKYJ9	FFCB MEDIUM TERM NO	08/14/2019	08/05/2022	1.850000	1.643841	5,000,000.00	5,019,985.46	5,155,100.00	103.102000	135,114.54	IDC-FIS



Market Inventory

Attachment A

As Of Date: 09/30/2020

Date Basis: Settlement

Run: 10/28/2020 02:07:31 PM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17366	3133EHM91	FFCB MEDIUM TERM NO	10/08/2019	11/01/2022	2.080000	1.440040	1,800,000.00	1,828,040.51	1,871,208.00	103.956000	43,167.49	IDC-FIS
17316	3133EJGU7	FFCB MEDIUM TERM NO	03/29/2018	12/16/2022	2.710000	2.638022	5,000,000.00	5,008,434.54	5,278,300.00	105.566000	269,865.46	IDC-FIS
17332	3133EJSD2	FFCB MEDIUM TERM NO	11/29/2018	06/19/2023	2.890000	2.983126	5,000,000.00	4,987,007.52	5,361,550.00	107.231000	374,542.48	IDC-FIS
17381	3133ELHZ0	FFCB MEDIUM TERM NO	01/17/2020	07/17/2023	1.600000	1.610620	5,000,000.00	4,998,457.95	5,191,750.00	103.835000	193,292.05	IDC-FIS
17327	3133EJWV7	FFCB MEDIUM TERM NO	09/18/2018	08/14/2023	2.900000	3.000958	5,000,000.00	4,985,981.41	5,382,100.00	107.642000	396,118.59	IDC-FIS
17331	3133EJD48	FFCB MEDIUM TERM NO	11/28/2018	10/02/2023	3.050000	3.024022	7,575,000.00	7,581,222.83	8,213,118.00	108.424000	631,895.17	IDC-FIS
17355	3133EHN25	FFCB MEDIUM TERM NO	06/27/2019	11/01/2023	2.200000	1.866116	2,965,000.00	2,998,072.60	3,143,670.90	106.026000	145,598.30	IDC-FIS
17348	3133EKBW5	FFCB MEDIUM TERM NO	03/21/2019	02/27/2024	2.610000	2.466241	5,000,000.00	5,023,484.31	5,398,650.00	107.973000	375,165.69	IDC-FIS
17362	3133EKHV1	FFCB MEDIUM TERM NO	09/05/2019	07/22/2024	2.450000	1.384069	5,000,000.00	5,205,358.59	5,411,300.00	108.226000	205,941.41	IDC-FIS
17372	3133EK4Y9	FFCB MEDIUM TERM NO	11/12/2019	11/01/2024	1.650000	1.806956	5,000,000.00	4,966,368.61	5,270,600.00	105.412000	304,231.39	IDC-FIS
17406	3133ELJM7	FFCB MEDIUM TERM NO	05/19/2020	01/23/2025	1.650000	.555648	7,320,000.00	7,675,110.92	7,726,992.00	105.560000	51,881.08	IDC-FIS
17405	3133ELZM9	FFCB MEDIUM TERM NO	05/18/2020	05/14/2025	.500000	.534983	10,000,000.00	9,983,355.56	10,047,759.50	100.477595	64,959.50	IDC
17408	3133ELH23	FFCB MEDIUM TERM NO	06/17/2020	06/09/2025	.500000	.505008	10,000,000.00	9,998,651.11	10,043,445.40	100.434454	45,905.40	IDC
Subtotal					1.795021	1.649051	99,660,000.00	100,245,175.50	103,785,743.80	104.139819	3,542,234.97	

Inv Type: 27 FFCB COUPON NOTES

17409	3133ELR71	FFCB MEDIUM TERM NO	07/15/2020	07/02/2025	.500000	.464007	10,000,000.00	10,019,445.56	10,039,529.20	100.395292	21,889.20	IDC
Subtotal					.500000	.464007	10,000,000.00	10,019,445.56	10,039,529.20	100.395292	21,889.20	

Inv Type: 28 FHLMC MEDIUM TERM NOTES

17388	3134G9M20	FHLMC MEDIUM TERM N	02/26/2020	07/26/2021	1.875000	1.275218	5,000,000.00	5,029,592.64	5,071,200.00	101.424000	41,607.36	IDC-FIS
17402	3137EAER6	FHLMC MEDIUM TERM N	05/11/2020	05/05/2023	.375000	.277020	5,000,000.00	5,014,753.33	5,021,450.00	100.429000	6,905.00	IDC-FIS
17413	3137EAEW5	FHLMC MEDIUM TERM N	09/04/2020	09/08/2023	.250000	.243909	3,215,000.00	3,215,587.09	3,216,176.14	100.036583	589.05	IDC
17414	3137EAEW5	FHLMC MEDIUM TERM N	09/04/2020	09/08/2023	.250000	.261009	4,295,000.00	4,293,582.65	4,296,571.24	100.036583	2,988.59	IDC
17407	3137EAEP0	FHLMC MEDIUM TERM N	05/21/2020	02/12/2025	1.500000	.526022	5,000,000.00	5,215,927.22	5,247,900.00	104.958000	31,972.78	IDC-FIS
17418	3137EAEX3	FHLMC MEDIUM TERM N	09/25/2020	09/23/2025	.375000	.435992	9,390,000.00	9,361,736.10	9,359,038.82	99.670275	-2,697.28	IDC
Subtotal					.763210	.514557	31,900,000.00	32,131,179.03	32,212,336.20	100.979110	81,365.50	

Inv Type: 29 FHLMC COUPON NOTES

17351	3134GTKG7	FHLMC COUPON NOTES	05/03/2019	05/03/2024	2.600000	2.600000	3,000,000.00	3,000,000.00	3,035,520.00	101.184000	35,520.00	IDC-FIS
Subtotal					2.600000	2.600000	3,000,000.00	3,000,000.00	3,035,520.00	101.184000	35,520.00	

Inv Type: 35 CORPORATE MEDIUM TERM NOTES

17417	06053FAA7	BANK OF AMERICA COR	09/15/2020	07/24/2023	4.100000	.522842	4,070,000.00	4,506,134.42	4,455,876.70	109.481000	-26,617.80	IDC-FIS
17415	904764BJ5	UNILEVER CAPITAL C	09/14/2020	09/14/2023	.375000	.417979	660,000.00	659,155.20	661,201.20	100.182000	2,046.00	IDC-FIS
17416	46647PBS4	JPMORGAN CHASE & CO	09/16/2020	09/16/2024	.653000	.653000	2,675,000.00	2,675,000.00	2,676,016.50	100.038000	1,016.50	IDC
17412	478160CN2	JOHNSON & JOHNSON	09/03/2020	09/01/2025	.550000	.454509	5,000,000.00	5,024,161.11	5,001,507.70	100.030154	-22,042.30	IDC



Market Inventory

Attachment A

As Of Date: 09/30/2020

Date Basis: Settlement

Run: 10/28/2020 02:07:31 PM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
				Subtotal	1.805938	.517847	12,405,000.00	12,864,450.73	12,794,602.10	103.140686	-45,597.60	
<u>Inv Type: 99 LOCAL AGENCY INVESTMENT FUND</u>												
16059		STATE OF CA DEMAND	09/30/1997	10/01/2020	1.335841	1.335841	64,423,039.45	64,423,039.45	64,423,039.45	100.000000	0.00	BOOK
				Subtotal	1.335841	1.335841	64,423,039.45	64,423,039.45	64,423,039.45	100.000000	0.00	
<u>Inv Type: 315 MUTUAL FUNDS-DREYFUS</u>												
16064		DREYFUS TREASURY CA	10/31/1997	10/01/2020	.013834	.013834	2,145,966.19	2,145,966.19	2,145,966.19	100.000000	0.00	BOOK
				Subtotal	.013834	.013834	2,145,966.19	2,145,966.19	2,145,966.19	100.000000	0.00	
Grand Total				Count 120	1.806194	1.630687	758,515,823.24	764,005,463.93	787,133,014.39	103.772788	23,160,065.39	