

**RESOLUTION NO. 20-8899**

**A RESOLUTION OF THE CITY OF SANTA CLARA, CALIFORNIA  
AUTHORIZING CITY STAFF TO DEPOSIT AND WITHDRAW  
CITY FUNDS IN THE STATE'S LOCAL AGENCY INVESTMENT  
FUND**

**BE IT RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:**

**WHEREAS**, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer;

**WHEREAS**, the City Council previously adopted Resolution No. 3839 authorizing certain City officers to order the deposit and withdrawal of monies from the Local Agency Investment Fund;

**WHEREAS**, the City Council hereby reaffirms and finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of Santa Clara; and,

**WHEREAS**, the City Council wishes to update the list of City of Santa Clara officers authorized to act on the City's behalf with respect to the funds deposited and withdrawn from the Fund.

**NOW THEREFORE, BE IT FURTHER RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:**

1. That Council Resolution No. 3839 authorizing certain City officers to order the deposit and withdrawal of monies from the Local Agency Investment Fund is hereby repealed and replaced with the instant Resolution.

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2. That the following City officers holding the title(s) specified hereinbelow or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Deanna J. Santana - City Manager

Vacant - City Auditor

Kenn Lee - Director of Finance

Linh Lam - Assistant Director of Finance


3. This resolution shall remain in full force and effect until rescinded by City Council by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

4. Effective date. This resolution shall become effective immediately.

I HEREBY CERTIFY THE FOREGOING TO BE A TRUE COPY OF A RESOLUTION PASSED AND ADOPTED BY THE CITY OF SANTA CLARA, CALIFORNIA, AT A REGULAR MEETING THEREOF HELD ON THE 10<sup>TH</sup> DAY OF NOVEMBER, 2020, BY THE FOLLOWING VOTE:

AYES:	COUNCILORS:	Chahal, Davis, Hardy, O'Neill, and Watanabe, and Mayor Gillmor
NOES:	COUNCILORS:	None
ABSENT:	COUNCILORS:	None
ABSTAINED:	COUNCILORS:	None

ATTEST:

  
NORA PIMENTEL, MMC  
ASSISTANT CITY CLERK  
CITY OF SANTA CLARA

Attachments incorporated by reference:  
1. Resolution 3839

FILE  
CITY CLERK  
FILE

RESOLUTION NO. 3839

48-43-835

A RESOLUTION OF THE CITY OF SANTA CLARA AUTHORIZING INVESTMENT OF CITY MONIES IN LOCAL AGENCY INVESTMENT FUND

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in a Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purposes of investment as stated therein is in the best interests of the City of Santa Clara;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANTA CLARA, as follows:

That the City Council does hereby authorize the deposit and withdrawal of City monies in the Local Agency Investment Fund and the State Treasury in accordance with the provision of Section 16429.1 of the Government Code for the purpose of investment as stated therein.

Be it further resolved that the following City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

A. S. BELICK, City Clerk/Auditor

CRESTON PATTERSON, Director of Finance/Treasurer

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SANTA CLARA this 12th day of April, 1977, by the following vote:

AYES: COUNCILMEN: Hansen, Stewart, Street, Texera and Mayor Gissler

NOES: COUNCILMEN: None

ABSENT: COUNCILMEN: Kiely

ATTEST. A. S. BELICK  
City Clerk  
City of Santa Clara

I, A. S. Belick, City Clerk of the City of Santa Clara, do hereby certify that the within Ordinance or Resolution is a correct copy of the original, and that same has been published as required by law.

A. S. Belick  
City Clerk

Rec # 3839