



City of Santa Clara

The Center of What's Possible

MONTHLY INVESTMENT REPORT

October 2020

City of Santa Clara

Monthly Investment Report

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CITY OF SANTA CLARA SUMMARY OF INVESTMENT PORTFOLIO

All securities held by the City of Santa Clara as of October 31, 2020 were in compliance with the City's Investment Policy Statement regarding current market strategy and long-term goals and objectives. All securities held are rated "A" or higher by two nationally recognized rating agencies. There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

The following table provides the breakdown of the total portfolio among the City, the Sports and Open Space Authority (SOSA), and the Housing Authority (HA) as of October 31, 2020.

	<u>BOOK VALUE</u>	<u>PERCENTAGE</u>
City	\$763,642,972	99.49%
SOSA	21,723	0.00%
HA	<u>3,905,943</u>	<u>0.51%</u>
Unrestricted	\$767,570,638	<u>100.00%</u>
Restricted Bond Proceeds	<u>2,145,996</u>	
Total Investments	<u>\$769,716,634</u>	

On October 31, 2020 the book value and market value of the City's unrestricted pooled investment portfolio were \$767,570,638 and \$788,961,584, respectively.

Investment Strategy and Market Update

The City's investment strategy for October 2020 was to invest funds not required to meet current obligations, in securities listed in the prevailing Investment Policy Statement, with maturities not to exceed five years from date of purchase. This strategy ensures safety of the City's funds, provides liquidity to meet the City's cash needs, and earns a reasonable portfolio return.

On July 14, 2020, City Council approved entering into a contract with PFM Asset Management LLC ("PFM") for the management of the City's investment portfolio. The City has leveraged PFM's extensive investment management experience and dedicated credit and risk management personnel to further diversify the portfolio and enhance returns. PFM began actively managing the City's securities portfolio on September 1, 2020.

As of October 31, 2020, 48.21% of the City's portfolio consists of U.S. Treasury Notes, 40.75% consists of Federal Agencies, 9.04% consists of Local Agency Investment Fund (LAIF), and 1.67% consists of investment grade Corporate Notes. In addition, City bond proceeds are invested in separate funds and are not included in the calculation of the City's portfolio yield.

The City's portfolio yield, including LAIF and money market accounts, was 1.56% and the average maturity of the City's portfolio was 2.47 years.

Traditionally the City has compared the portfolio yield to the 24-month moving average yield of the two-year Treasury Note (Benchmark Yield*). During the month of September, the City evaluated alternate portfolio performance benchmarks in order to establish an independent standard to serve as a measure of the performance of the portfolio and to help guide the maturity structure of the portfolio. The City began using the 24-Month moving average yield of the ICE BaML 0-5 US Treasury Index as an interim benchmark, effective October 1, 2020.

The City's securities portfolio compared to the ICE BaML 0-5 US Treasury Index (Benchmark) was as follows:

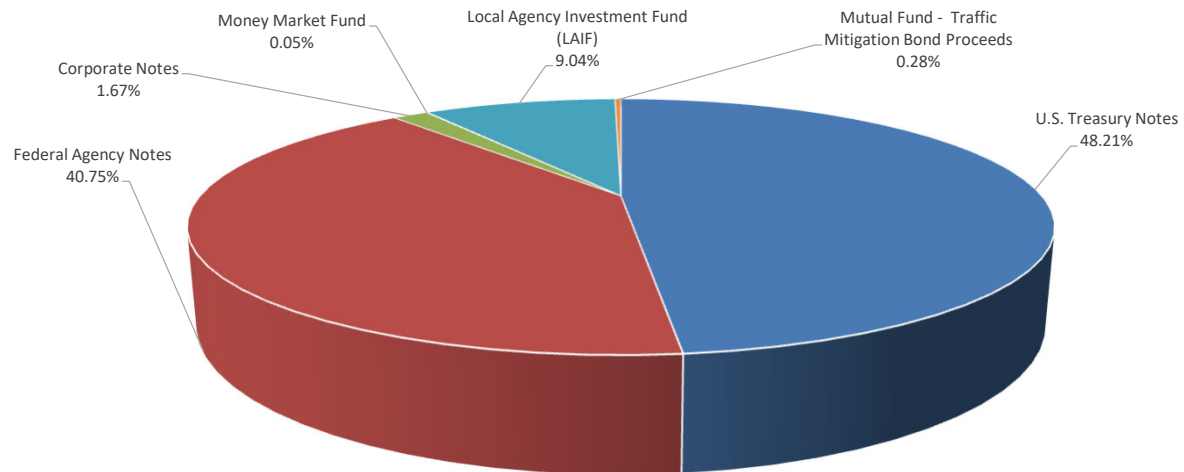
Description	Average Maturity (Years)	Yield to Maturity (At Cost) ¹
Santa Clara Portfolio	2.73	1.68%
Benchmark	2.25	1.37%

1. *Yield to Maturity at Cost: The expected rate of return based on the original cost, annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.*

The Benchmark yield represents the 24-month moving average yield of the ICE BaML 0-5 US Treasury Index.

**CITY OF SANTA CLARA
SUMMARY OF INVESTMENTS OCTOBER 31, 2020**

<u>INVESTMENT TYPE</u>	<u>BOOK VALUE</u>	<u>% OF PORTFOLIO</u>	<u>PER INVESTMENT POLICY</u>
U.S. Treasury Notes	371,077,429	48.21%	No Limit
Federal Agency Notes	313,666,486	40.75%	80%
Corporate Notes	12,864,451	1.67%	15%
Money Market Fund	384,758	0.05%	10% Per Fund
Local Agency Investment Fund (LAIF)	69,577,514	9.04%	\$75 M
Mutual Fund - Traffic Mitigation Bond Proceeds	2,145,996	0.28%	10% Per Fund
TOTAL INVESTMENTS	<u>\$ 769,716,634</u>	<u>100.00%</u>	



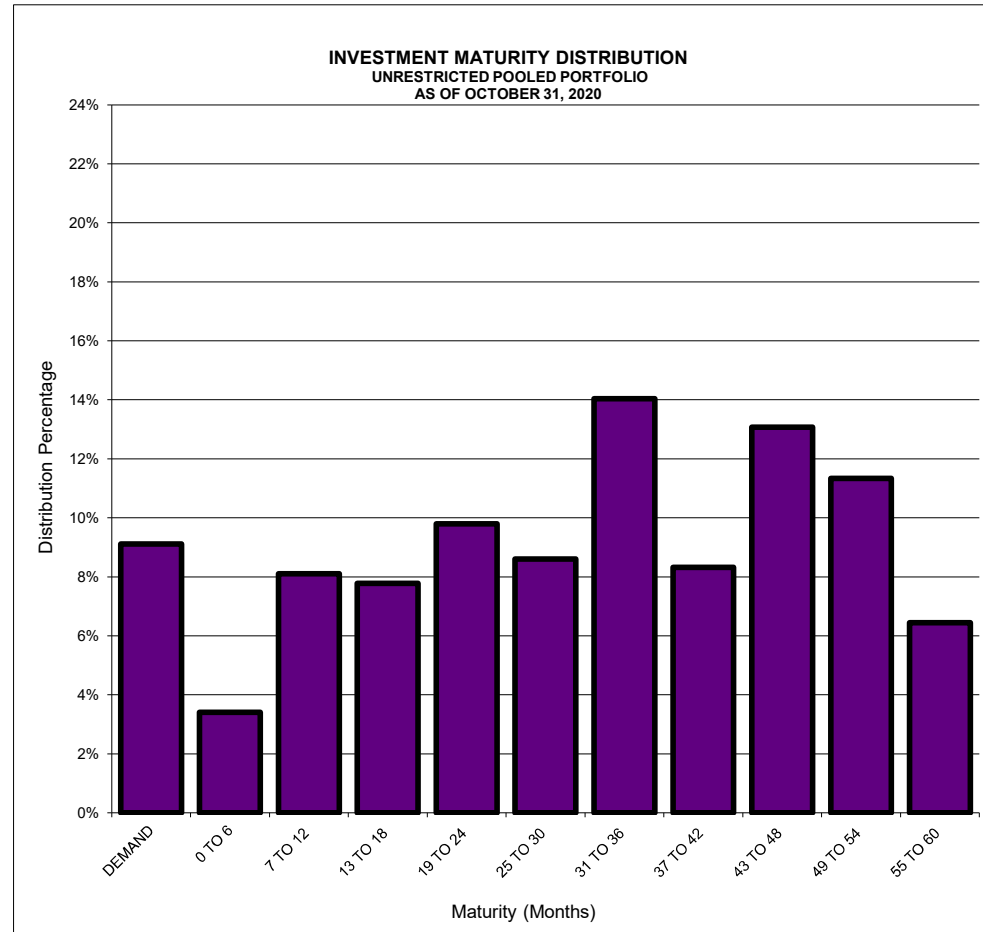
CITY OF SANTA CLARA

**INVESTMENT MATURITY DISTRIBUTION
AS OF OCTOBER 31, 2020
UNRESTRICTED POOLED PORTFOLIO**

MATURITY (IN MONTHS)	BOOK VALUE	NUMBER OF INVESTMENTS	DISTRIBUTION
DEMAND	\$ 69,962,272 (a)	2	9.11%
0 TO 6	26,139,825	5	3.41%
7 TO 12	62,172,786	11	8.10%
13 TO 18	59,708,726	11	7.78%
19 TO 24	75,212,892	13	9.80%
25 TO 30	66,001,633	9	8.60%
31 TO 36	107,806,564	20	14.04%
37 TO 42	63,831,362	13	8.32%
43 TO 48	100,348,170	18	13.07%
49 TO 54	86,987,956	12	11.33%
55 TO 60	49,398,452	6	6.44%
TOTAL	\$ 767,570,638	120	100.00%

Average Maturity of Unrestricted Pool: 2.47 Years

(a) \$20 million is earmarked for the City's Electric Utility power-trading.





Market Inventory

Attachment A

As Of Date: 10/31/2020

Date Basis: Settlement

Run: 11/02/2020 04:55:54 PM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
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Inv Type: 0 Wells Fargo - Sweep Account

17411	992995944	Public Institution	09/01/2020	11/01/2020	.002245	.002245	384,757.97	384,757.97	384,757.97	100.000000	0.00	BOOK
				Subtotal	.002245	.002245	384,757.97	384,757.97	384,757.97	100.000000	0.00	

Inv Type: 12 TREASURY NOTES

17296	912828Q37	TREASURY NOTES	02/14/2017	03/31/2021	1.250000	1.803695	5,000,000.00	4,986,831.19	5,022,250.00	100.445000	35,418.81	IDC-FIS
17322	9128284G2	TREASURY NOTES	06/19/2018	04/15/2021	2.375000	2.662058	5,000,000.00	4,993,176.57	5,050,800.00	101.016000	57,623.43	IDC-FIS
17343	912828WR7	TREASURY NOTES	02/19/2019	06/30/2021	2.125000	2.496231	5,000,000.00	4,982,102.85	5,066,000.00	101.320000	83,897.15	IDC-FIS
17369	912828WY2	TREASURY NOTES	10/24/2019	07/31/2021	2.250000	1.621904	10,000,000.00	10,061,409.16	10,156,600.00	101.566000	95,190.84	IDC-FIS
17420	912828YC8	TREASURY NOTES	10/20/2020	08/31/2021	1.500000	.125500	9,860,000.00	9,997,130.52	9,970,925.00	101.125000	-5,777.34	IDC-FIS
17338	9128285F3	TREASURY NOTES	01/17/2019	10/15/2021	2.875000	2.543204	5,000,000.00	5,015,822.26	5,129,300.00	102.586000	113,477.74	IDC-FIS
17321	912828U65	TREASURY NOTES	05/22/2018	11/30/2021	1.750000	2.805608	10,000,000.00	9,850,529.23	10,172,700.00	101.727000	322,170.77	IDC-FIS
17306	912828U81	TREASURY NOTES	11/09/2017	12/31/2021	2.000000	1.914991	5,000,000.00	5,006,083.73	5,107,250.00	102.145000	101,166.27	IDC-FIS
17312	912828V72	TREASURY NOTES	02/26/2018	01/31/2022	1.875000	2.530589	5,000,000.00	4,953,458.19	5,107,800.00	102.156000	154,341.81	IDC-FIS
17297	912828J43	TREASURY NOTES	03/03/2017	02/28/2022	1.750000	2.067799	5,000,000.00	4,977,578.17	5,106,450.00	102.129000	128,871.83	IDC-FIS
17334	912828J43	TREASURY NOTES	12/14/2018	02/28/2022	1.750000	2.763338	5,000,000.00	4,928,067.67	5,106,450.00	102.129000	178,382.33	IDC-FIS
17309	912828W89	TREASURY NOTES	01/25/2018	03/31/2022	1.875000	2.368364	5,000,000.00	4,965,058.77	5,121,700.00	102.434000	156,641.23	IDC-FIS
17308	912828X47	TREASURY NOTES	01/22/2018	04/30/2022	1.875000	2.361028	5,000,000.00	4,954,061.22	5,128,900.00	102.578000	174,838.78	IDC-FIS
17300	912828XD7	TREASURY NOTES	06/09/2017	05/31/2022	1.875000	1.772818	5,000,000.00	5,009,716.82	5,135,950.00	102.719000	126,233.18	IDC-FIS
17335	912828XG0	TREASURY NOTES	12/21/2018	06/30/2022	2.125000	2.638411	5,000,000.00	4,951,322.12	5,163,500.00	103.270000	212,177.88	IDC-FIS
17375	912828XG0	TREASURY NOTES	11/25/2019	06/30/2022	2.125000	1.596160	10,000,000.00	10,103,032.29	10,327,000.00	103.270000	223,967.71	IDC-FIS
17394	912828XG0	TREASURY NOTES	03/25/2020	06/30/2022	2.125000	.351460	10,000,000.00	10,352,599.76	10,327,000.00	103.270000	-25,599.76	IDC-FIS
17315	9128282P4	TREASURY NOTES	03/27/2018	07/31/2022	1.875000	2.591504	5,000,000.00	4,932,711.34	5,149,800.00	102.996000	217,088.66	IDC-FIS
17303	912828L24	TREASURY NOTES	09/29/2017	08/31/2022	1.875000	1.913317	5,000,000.00	4,996,355.00	5,156,250.00	103.125000	159,895.00	IDC-FIS
17304	912828L57	TREASURY NOTES	10/06/2017	09/30/2022	1.750000	1.958257	5,000,000.00	4,980,285.46	5,152,150.00	103.043000	171,864.54	IDC-FIS
17318	9128282W9	TREASURY NOTES	04/20/2018	09/30/2022	1.875000	2.739970	5,000,000.00	4,919,252.11	5,163,850.00	103.277000	244,597.89	IDC-FIS
17305	912828M49	TREASURY NOTES	10/31/2017	10/31/2022	1.875000	2.071694	5,000,000.00	4,976,757.82	5,171,100.00	103.422000	194,342.18	IDC-FIS
17307	912828M80	TREASURY NOTES	12/18/2017	11/30/2022	2.000000	2.168858	5,000,000.00	4,980,098.87	5,190,650.00	103.813000	210,551.13	IDC-FIS
17320	912828N30	TREASURY NOTES	05/15/2018	12/31/2022	2.125000	2.835579	10,000,000.00	9,834,650.35	10,423,400.00	104.234000	588,749.65	IDC-FIS
17398	912828Z29	TREASURY NOTES	04/21/2020	01/15/2023	1.500000	.237587	10,000,000.00	10,314,157.91	10,293,800.00	102.938000	-20,357.91	IDC-FIS
17311	912828P38	TREASURY NOTES	02/14/2018	01/31/2023	1.750000	2.566484	5,000,000.00	4,904,738.38	5,177,350.00	103.547000	272,611.62	IDC-FIS
17314	912828P79	TREASURY NOTES	02/28/2018	02/28/2023	1.500000	2.682776	10,000,000.00	9,725,903.61	10,309,000.00	103.090000	583,096.39	IDC-FIS
17317	912828Q29	TREASURY NOTES	04/11/2018	03/31/2023	1.500000	2.624318	10,000,000.00	9,738,640.88	10,319,500.00	103.195000	580,859.12	IDC-FIS
17319	912828R28	TREASURY NOTES	05/09/2018	04/30/2023	1.625000	2.824390	10,000,000.00	9,666,968.22	10,361,300.00	103.613000	694,331.78	IDC-FIS
17323	912828R69	TREASURY NOTES	07/17/2018	05/31/2023	1.625000	2.763323	10,000,000.00	9,682,915.26	10,372,300.00	103.723000	689,384.74	IDC-FIS
17339	912828S35	TREASURY NOTES	01/17/2019	06/30/2023	1.375000	2.549274	5,000,000.00	4,834,585.10	5,158,600.00	103.172000	324,014.90	IDC-FIS
17378	912828S35	TREASURY NOTES	12/18/2019	06/30/2023	1.375000	1.682342	5,000,000.00	4,955,443.62	5,158,600.00	103.172000	203,156.38	IDC-FIS



Market Inventory

Attachment A

As Of Date: 10/31/2020

Date Basis: Settlement

Run: 11/02/2020 04:55:54 PM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17395	912828S35	TREASURY NOTES	04/01/2020	06/30/2023	1.375000	.285312	10,000,000.00	10,324,925.51	10,317,200.00	103.172000	-7,725.51	IDC-FIS
17326	912828Y61	TREASURY NOTES	09/18/2018	07/31/2023	2.750000	2.899455	5,000,000.00	4,979,197.96	5,350,000.00	107.000000	370,802.04	IDC-FIS
17328	912828Y61	TREASURY NOTES	09/28/2018	07/31/2023	2.750000	2.961654	5,000,000.00	4,970,591.40	5,350,000.00	107.000000	379,408.60	IDC-FIS
17324	912828D1	TREASURY NOTES	09/13/2018	08/31/2023	1.375000	2.867264	5,000,000.00	4,793,045.88	5,167,200.00	103.344000	374,154.12	IDC-FIS
17330	912828T26	TREASURY NOTES	11/14/2018	09/30/2023	1.375000	3.011415	7,500,000.00	7,160,416.48	7,757,850.00	103.438000	597,433.52	IDC-FIS
17340	912828T91	TREASURY NOTES	01/28/2019	10/31/2023	1.625000	2.579465	5,000,000.00	4,843,796.55	5,213,650.00	104.273000	369,853.45	IDC-FIS
17345	912828U57	TREASURY NOTES	02/28/2019	11/30/2023	2.125000	2.496362	5,000,000.00	4,939,083.20	5,295,300.00	105.906000	356,216.80	IDC-FIS
17397	912828U57	TREASURY NOTES	04/20/2020	11/30/2023	2.125000	.263467	5,000,000.00	5,323,727.73	5,295,300.00	105.906000	-28,427.73	IDC-FIS
17346	912828V23	TREASURY NOTES	03/14/2019	12/31/2023	2.250000	2.437027	5,000,000.00	4,969,243.80	5,321,500.00	106.430000	352,256.20	IDC-FIS
17342	912828V80	TREASURY NOTES	02/14/2019	01/31/2024	2.250000	2.524589	5,000,000.00	4,955,092.36	5,328,150.00	106.563000	373,057.64	IDC-FIS
17396	912828529	TREASURY NOTES	04/15/2020	01/31/2024	2.500000	.336639	5,000,000.00	5,375,674.72	5,368,750.00	107.375000	-6,924.72	IDC-FIS
17347	912828W48	TREASURY NOTES	03/20/2019	02/29/2024	2.125000	2.440257	5,000,000.00	4,948,416.27	5,314,650.00	106.293000	366,233.73	IDC-FIS
17352	912828W71	TREASURY NOTES	04/30/2019	03/31/2024	2.125000	2.319173	5,000,000.00	4,968,077.22	5,320,900.00	106.418000	352,822.78	IDC-FIS
17353	912828X70	TREASURY NOTES	05/17/2019	04/30/2024	2.000000	2.202374	5,000,000.00	4,961,874.14	5,305,650.00	106.113000	343,775.86	IDC-FIS
17359	912828WJ5	TREASURY NOTES	08/16/2019	05/15/2024	2.500000	1.428853	5,000,000.00	5,206,218.69	5,396,100.00	107.922000	189,881.31	IDC-FIS
17367	912828WJ5	TREASURY NOTES	10/11/2019	05/15/2024	2.500000	1.498657	5,000,000.00	5,192,709.89	5,396,100.00	107.922000	203,390.11	IDC-FIS
17361	912828XX3	TREASURY NOTES	08/30/2019	06/30/2024	2.000000	1.414330	5,000,000.00	5,112,706.16	5,317,200.00	106.344000	204,493.84	IDC-FIS
17376	9128286Z8	TREASURY NOTES	12/13/2019	06/30/2024	1.750000	1.739161	7,250,000.00	7,252,987.19	7,643,965.00	105.434000	390,977.81	IDC-FIS
17364	912828N9	TREASURY NOTES	09/11/2019	07/31/2024	2.125000	1.556000	5,000,000.00	5,109,042.57	5,346,500.00	106.930000	237,457.43	IDC-FIS
17390	912828U3	TREASURY NOTES	03/11/2020	08/31/2024	1.875000	.621947	5,000,000.00	5,246,412.97	5,304,300.00	106.086000	57,887.03	IDC-FIS
17370	912828Y5	TREASURY NOTES	10/28/2019	09/30/2024	2.125000	1.630859	5,000,000.00	5,094,470.89	5,358,000.00	107.160000	263,529.11	IDC-FIS
17373	9128283D0	TREASURY NOTES	11/19/2019	10/31/2024	2.250000	1.636035	10,000,000.00	10,264,263.00	10,778,100.00	107.781000	513,837.00	IDC-FIS
17379	9128283J7	TREASURY NOTES	01/07/2020	11/30/2024	2.125000	1.617525	5,000,000.00	5,109,238.20	5,369,900.00	107.398000	260,661.80	IDC-FIS
17380	9128283P3	TREASURY NOTES	01/08/2020	12/31/2024	2.250000	1.618632	10,000,000.00	10,271,844.08	10,804,700.00	108.047000	532,855.92	IDC-FIS
17399	912828Z52	TREASURY NOTES	04/23/2020	01/31/2025	1.375000	.365012	5,000,000.00	5,224,986.57	5,224,050.00	104.481000	-936.57	IDC-FIS
17389	9128283Z1	TREASURY NOTES	03/09/2020	02/28/2025	2.750000	.605325	10,000,000.00	10,947,941.11	11,044,500.00	110.445000	96,558.89	IDC-FIS
Subtotal					1.942236	1.884419	369,610,000.00	371,077,428.99	385,447,740.00	104.284987	14,390,739.19	

Inv Type: 21 FHLB MEDIUM TERM NOTES

17282	3130A1W95	FHLB MEDIUM TERM NO	11/18/2016	06/11/2021	2.250000	1.696591	5,000,000.00	5,026,436.97	5,064,200.00	101.284000	37,763.03	IDC-FIS
17387	3130A1W95	FHLB MEDIUM TERM NO	02/26/2020	06/11/2021	2.250000	1.258135	5,000,000.00	5,048,919.75	5,064,200.00	101.284000	15,280.25	IDC-FIS
17286	3130A8QS5	FHLB MEDIUM TERM NO	11/29/2016	07/14/2021	1.125000	1.814259	5,000,000.00	4,967,168.84	5,034,900.00	100.698000	67,731.16	IDC-FIS
17277	313378JP7	FHLB MEDIUM TERM NO	11/01/2016	09/10/2021	2.375000	1.428993	5,000,000.00	5,045,387.15	5,095,550.00	101.911000	50,162.85	IDC-FIS
17341	3130AFFN2	FHLB MEDIUM TERM NO	02/11/2019	12/10/2021	3.000000	2.497201	5,000,000.00	5,036,060.70	5,157,100.00	103.142000	121,039.30	IDC-FIS
17393	313378CR0	FHLB MEDIUM TERM NO	03/16/2020	03/11/2022	2.250000	.716855	5,000,000.00	5,113,435.17	5,141,300.00	102.826000	27,864.83	IDC-FIS
17333	313383WD9	FHLB MEDIUM TERM NO	12/13/2018	09/09/2022	3.125000	2.898026	5,000,000.00	5,021,240.26	5,268,700.00	105.374000	247,459.74	IDC-FIS
17363	3130A3DL5	FHLB MEDIUM TERM NO	09/06/2019	09/08/2023	2.375000	1.527008	5,000,000.00	5,122,736.63	5,302,900.00	106.058000	180,163.37	IDC-FIS
17336	3130A0F70	FHLB MEDIUM TERM NO	01/09/2019	12/08/2023	3.375000	2.727479	5,000,000.00	5,105,256.40	5,481,000.00	109.620000	375,743.60	IDC-FIS



Market Inventory

Attachment A

As Of Date: 10/31/2020

Date Basis: Settlement

Run: 11/02/2020 04:55:54 PM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17392	3130A3VC5	FHLB MEDIUM TERM NO	03/13/2020	12/08/2023	2.250000	.715013	5,000,000.00	5,264,217.38	5,301,500.00	106.030000	37,282.62	IDC-FIS
17350	3130AB3H7	FHLB MEDIUM TERM NO	04/12/2019	03/08/2024	2.375000	2.380001	5,000,000.00	4,999,141.98	5,335,950.00	106.719000	336,808.02	IDC-FIS
17374	3130A1XJ2	FHLB MEDIUM TERM NO	11/21/2019	06/14/2024	2.875000	1.641007	5,000,000.00	5,236,652.25	5,462,700.00	109.254000	226,047.75	IDC-FIS
17365	3130AGWK7	FHLB MEDIUM TERM NO	09/19/2019	08/15/2024	1.500000	1.644760	5,000,000.00	4,972,299.11	5,230,000.00	104.600000	257,700.89	IDC-FIS
17368	3130A2UW4	FHLB MEDIUM TERM NO	10/17/2019	09/13/2024	2.875000	1.656994	5,000,000.00	5,232,679.87	5,501,050.00	110.021000	268,370.13	IDC-FIS
17391	3130A3GE8	FHLB MEDIUM TERM NO	03/13/2020	12/13/2024	2.750000	.768165	5,000,000.00	5,436,587.50	5,481,050.00	109.621000	44,462.50	IDC-FIS
17400	3130A4CH3	FHLB MEDIUM TERM NO	04/28/2020	03/14/2025	2.375000	.665003	10,000,000.00	10,754,933.71	10,821,800.00	108.218000	66,866.29	IDC-FIS
Subtotal					2.445675	1.557213	85,000,000.00	87,383,153.67	89,743,900.00	105.581059	2,360,746.33	

Inv Type: 22 FHLB COUPON NOTES

17354	3130AGMK8	FHLB COUPON NOTES	06/28/2019	06/28/2024	2.220000	2.220000	5,000,000.00	5,000,000.00	5,056,250.00	101.125000	56,250.00	IDC-FIS
17360	3130AGXF7	FHLB COUPON NOTES	08/26/2019	08/26/2024	1.650000	1.650000	5,000,000.00	5,000,000.00	5,035,050.00	100.701000	35,050.00	IDC-FIS
17371	3130AHGL1	FHLB COUPON NOTES	11/04/2019	11/04/2024	1.875000	1.875000	3,840,000.00	3,840,000.00	3,881,740.80	101.087000	41,740.80	IDC-FIS
Subtotal					1.918353	1.918353	13,840,000.00	13,840,000.00	13,973,040.80	100.961277	133,040.80	

Inv Type: 23 FNMA COUPON NOTE

17270	3136G4BD4	FNMA COUPON NOTE	09/29/2016	03/29/2021	1.350000	1.350000	5,540,000.00	5,540,000.00	5,567,035.20	100.488000	27,035.20	IDC-FIS
Subtotal					1.350000	1.350000	5,540,000.00	5,540,000.00	5,567,035.20	100.488000	27,035.20	

Inv Type: 24 FNMA MEDIUM TERM NOTE

17279	3135G0H55	FNMA MEDIUM TERM NO	11/16/2016	12/28/2020	1.875000	1.584161	625,000.00	625,350.31	626,768.75	100.283000	1,418.44	IDC-FIS
17248	3136G02F7	FNMA MEDIUM TERM NO	06/03/2016	05/07/2021	1.600000	1.474085	2,000,000.00	2,002,411.83	2,015,080.00	100.754000	12,668.17	IDC-FIS
17271	3135G0Q89	FNMA MEDIUM TERM NO	10/11/2016	10/07/2021	1.375000	1.450052	5,000,000.00	4,996,403.95	5,057,350.00	101.147000	60,946.05	IDC-FIS
17329	3135G0S38	FNMA MEDIUM TERM NO	10/11/2018	01/05/2022	2.000000	3.012476	5,000,000.00	4,928,161.93	5,110,600.00	102.212000	182,438.07	IDC-FIS
17310	3135G0T78	FNMA MEDIUM TERM NO	01/29/2018	10/05/2022	2.000000	2.496939	5,000,000.00	4,953,425.00	5,175,600.00	103.512000	222,175.00	IDC-FIS
17377	3135G0V75	FNMA MEDIUM TERM NO	12/18/2019	07/02/2024	1.750000	1.732000	5,000,000.00	5,003,434.04	5,269,350.00	105.387000	265,915.96	IDC-FIS
17404	3135G0V75	FNMA MEDIUM TERM NO	05/15/2020	07/02/2024	1.750000	.377002	10,000,000.00	10,543,934.66	10,538,700.00	105.387000	-5,234.66	IDC-FIS
17382	3135G0X24	FNMA MEDIUM TERM NO	01/23/2020	01/07/2025	1.625000	1.627706	7,500,000.00	7,499,114.91	7,868,325.00	104.911000	369,210.09	IDC-FIS
17401	3135G03U5	FNMA MEDIUM TERM NO	05/08/2020	04/22/2025	.625000	.521429	10,000,000.00	10,045,903.43	10,090,900.00	100.909000	44,996.57	IDC-FIS
17410	3135G04Z3	FNMA MEDIUM TERM NO	07/20/2020	06/17/2025	.500000	.463065	5,000,000.00	5,011,102.78	4,999,750.00	99.995000	-9,200.00	IDC-FIS
Subtotal					1.424005	1.273311	55,125,000.00	55,609,242.84	56,752,423.75	102.952243	1,145,333.69	

Inv Type: 26 FFCB MEDIUM TERM NOTES

17234	3133EFY24	FFCB MEDIUM TERM NO	02/18/2016	02/10/2021	1.375000	1.490028	10,000,000.00	9,994,466.74	10,035,000.00	100.350000	40,533.26	IDC-FIS
17386	3133EGYS8	FFCB MEDIUM TERM NO	02/05/2020	04/14/2022	1.400000	1.451035	5,000,000.00	4,996,231.30	5,087,650.00	101.753000	91,418.70	IDC-FIS
17357	3133EKVE3	FFCB MEDIUM TERM NO	07/19/2019	07/19/2022	1.850000	1.889266	5,000,000.00	4,996,208.67	5,142,050.00	102.841000	145,841.33	IDC-FIS
17358	3133EKYJ9	FFCB MEDIUM TERM NO	08/14/2019	08/05/2022	1.850000	1.643841	5,000,000.00	5,019,985.46	5,145,750.00	102.915000	125,764.54	IDC-FIS



Market Inventory

Attachment A

As Of Date: 10/31/2020

Date Basis: Settlement

Run: 11/02/2020 04:55:54 PM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17366	3133EHM91	FFCB MEDIUM TERM NO	10/08/2019	11/01/2022	2.080000	1.440040	1,800,000.00	1,828,040.51	1,867,914.00	103.773000	39,873.49	IDC-FIS
17316	3133EJGU7	FFCB MEDIUM TERM NO	03/29/2018	12/16/2022	2.710000	2.638022	5,000,000.00	5,008,434.54	5,266,600.00	105.332000	258,165.46	IDC-FIS
17332	3133EJSD2	FFCB MEDIUM TERM NO	11/29/2018	06/19/2023	2.890000	2.983126	5,000,000.00	4,987,007.52	5,349,900.00	106.998000	362,892.48	IDC-FIS
17381	3133ELHZ0	FFCB MEDIUM TERM NO	01/17/2020	07/17/2023	1.600000	1.610620	5,000,000.00	4,998,457.95	5,185,300.00	103.706000	186,842.05	IDC-FIS
17327	3133EJWV7	FFCB MEDIUM TERM NO	09/18/2018	08/14/2023	2.900000	3.000958	5,000,000.00	4,985,981.41	5,369,800.00	107.396000	383,818.59	IDC-FIS
17331	3133EJD48	FFCB MEDIUM TERM NO	11/28/2018	10/02/2023	3.050000	3.024022	7,575,000.00	7,580,331.07	8,192,514.00	108.152000	612,182.93	IDC-FIS
17355	3133EHN25	FFCB MEDIUM TERM NO	06/27/2019	11/01/2023	2.200000	1.866116	2,965,000.00	2,998,072.60	3,137,563.00	105.820000	139,490.40	IDC-FIS
17348	3133EKBW5	FFCB MEDIUM TERM NO	03/21/2019	02/27/2024	2.610000	2.466241	5,000,000.00	5,023,484.31	5,385,600.00	107.712000	362,115.69	IDC-FIS
17362	3133EKHV1	FFCB MEDIUM TERM NO	09/05/2019	07/22/2024	2.450000	1.384069	5,000,000.00	5,205,358.59	5,395,700.00	107.914000	190,341.41	IDC-FIS
17372	3133EK4Y9	FFCB MEDIUM TERM NO	11/12/2019	11/01/2024	1.650000	1.806956	5,000,000.00	4,966,368.61	5,260,950.00	105.219000	294,581.39	IDC-FIS
17406	3133ELJM7	FFCB MEDIUM TERM NO	05/19/2020	01/23/2025	1.650000	.555648	7,320,000.00	7,675,110.92	7,712,718.00	105.365000	37,607.08	IDC-FIS
17405	3133ELZM9	FFCB MEDIUM TERM NO	05/18/2020	05/14/2025	.500000	.534983	10,000,000.00	9,983,355.56	10,033,700.00	100.337000	50,900.00	IDC-FIS
17408	3133ELH23	FFCB MEDIUM TERM NO	06/17/2020	06/09/2025	.500000	.505008	10,000,000.00	9,998,651.11	10,028,200.00	100.282000	30,660.00	IDC-FIS
Subtotal					1.795005	1.649036	99,660,000.00	100,245,546.87	103,596,909.00	103.950340	3,353,028.80	

Inv Type: 27 FFCB COUPON NOTES

17409	3133ELR71	FFCB MEDIUM TERM NO	07/15/2020	07/02/2025	.500000	.464007	10,000,000.00	10,019,445.56	10,023,300.00	100.233000	5,660.00	IDC-FIS
Subtotal					.500000	.464007	10,000,000.00	10,019,445.56	10,023,300.00	100.233000	5,660.00	

Inv Type: 28 FHLMC MEDIUM TERM NOTES

17388	3134G9M20	FHLMC MEDIUM TERM N	02/26/2020	07/26/2021	1.875000	1.275218	5,000,000.00	5,029,592.64	5,062,850.00	101.257000	33,257.36	IDC-FIS
17402	3137EAER6	FHLMC MEDIUM TERM N	05/11/2020	05/05/2023	.375000	.277020	5,000,000.00	5,014,753.33	5,018,000.00	100.360000	3,455.00	IDC-FIS
17413	3137EAEW5	FHLMC MEDIUM TERM N	09/04/2020	09/08/2023	.250000	.243909	3,215,000.00	3,215,587.09	3,215,771.60	100.024000	184.51	IDC-FIS
17414	3137EAEW5	FHLMC MEDIUM TERM N	09/04/2020	09/08/2023	.250000	.261009	4,295,000.00	4,293,582.65	4,296,030.80	100.024000	2,448.15	IDC-FIS
17419	3137EAEY1	FHLMC MEDIUM TERM N	10/16/2020	10/16/2023	.125000	.249878	5,920,000.00	5,897,918.40	5,897,918.40	99.627000	0.00	IDC-FIS
17407	3137EAEP0	FHLMC MEDIUM TERM N	05/21/2020	02/12/2025	1.500000	.526022	5,000,000.00	5,215,927.22	5,229,050.00	104.581000	13,122.78	IDC-FIS
17418	3137EAEX3	FHLMC MEDIUM TERM N	09/25/2020	09/23/2025	.375000	.435992	9,390,000.00	9,361,736.10	9,322,955.40	99.286000	-38,780.70	IDC-FIS
Subtotal					.664231	.473508	37,820,000.00	38,029,097.43	38,042,576.20	100.588515	13,687.10	

Inv Type: 29 FHLMC COUPON NOTES

17351	3134GTKG7	FHLMC COUPON NOTES	05/03/2019	05/03/2024	2.600000	2.600000	3,000,000.00	3,000,000.00	3,029,010.00	100.967000	29,010.00	IDC-FIS
Subtotal					2.600000	2.600000	3,000,000.00	3,000,000.00	3,029,010.00	100.967000	29,010.00	

Inv Type: 35 CORPORATE MEDIUM TERM NOTES

17417	06053FAA7	BANK OF AMERICA COR	09/15/2020	07/24/2023	4.100000	.522842	4,070,000.00	4,506,134.42	4,451,603.20	109.376000	-30,891.30	IDC-FIS
17415	904764BJ5	UNILEVER CAPITAL C	09/14/2020	09/14/2023	.375000	.417979	660,000.00	659,155.20	662,415.60	100.366000	3,260.40	IDC-FIS
17416	46647PBS4	JPMORGAN CHASE & CO	09/16/2020	09/16/2024	.653000	.653000	2,675,000.00	2,675,000.00	2,676,658.50	100.062000	1,658.50	IDC-FIS



Market Inventory

Attachment A

As Of Date: 10/31/2020

Date Basis: Settlement

Run: 11/02/2020 04:55:54 PM

Reporting Currency: Local

City of Santa Clara

INV	CUSIP	Description	Purchase	Maturity	Coupon	Yield TM	Current Par	Current Book	Market Value	Market Price	Unrealized G/L	PRC Source
17412	478160CN2	JOHNSON & JOHNSON	09/03/2020	09/01/2025	.550000	.454509	5,000,000.00	5,024,161.11	5,032,700.00	100.654000	9,150.00	IDC-FIS
Subtotal					1.805938	.517847	12,405,000.00	12,864,450.73	12,823,377.30	103.372651	-16,822.40	

Inv Type: 99 LOCAL AGENCY INVESTMENT FUND

16059		STATE OF CA DEMAND	09/30/1997	11/01/2020	.938756	.938756	69,577,514.02	69,577,514.02	69,577,514.02	100.000000	0.00	BOOK
Subtotal					.938756	.938756	69,577,514.02	69,577,514.02	69,577,514.02	100.000000	0.00	

Inv Type: 315 MUTUAL FUNDS-DREYFUS

16064		DREYFUS TREASURY CA	10/31/1997	11/01/2020	.016418	.016418	2,145,995.55	2,145,995.55	2,145,995.55	100.000000	0.00	BOOK
Subtotal					.016418	.016418	2,145,995.55	2,145,995.55	2,145,995.55	100.000000	0.00	

Grand Total				Count 121	1.759405	1.569351	764,108,267.54	769,716,633.63	791,107,579.79	103.533441	21,441,458.71	
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