

## Attachment 1 Pricing Summary

21-1069

Council Date: 02/23/2021

## **REPORT TO COUNCIL**

## SUBJECT

Action on an Agreement with KONE, Inc. for Citywide Elevator Maintenance and Repair Services

Pricing for preventative elevator maintenance services and as-needed repair services for the initial term of the agreement are set forth as below:

Description	Initial Term (Year 1)	Initial Term (Year 2)	Initial Term (Year 3)	Initial Term (Year 4)	Initial Term (Year 5)	Initial Term Total
Preventative Maintenance Services	\$32,632.20	\$32,632.20	\$32,632.20	\$32,632.20	\$32,632.20	\$163,161.00
As-Needed Repair Services	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$250,000.00
Annual Total	\$82,632.20	\$82,632.20	\$82,632.20	\$82,632.20	\$82,632.20	\$413,161.00
Contingency*						\$82,000.00
MAXIMUM NOT-TO-EXCEED COMPENSATION						\$495,161.00

\*Contingency amount is for unanticipated repairs, price adjustments, and potentially adding additional elevator locations during the initial term of the agreement.