



City of Santa Clara

Meeting Minutes

Deferred Compensation Committee

02/16/2021

10:00 AM

Virtual Meeting
1500 Warburton Avenue
Santa Clara, CA 95050

Pursuant to the provisions of California Governor's Executive Order N-29-20, issued on March 17, 2020, to prevent the spread of COVID-19, Committee members will be attending the meeting remotely. The City of Santa Clara has implemented methods for the public to participate remotely via Zoom link or phone call in.

To join Zoom Meeting please use this URL to join.

<https://santaclaraca.zoom.us/j/97581598262?pwd=ekdTbzE0YkQxS2paRGJ2blhyNzRtUT09>

Meeting ID: 975 8159 8262

Passcode: 281323

CALL TO ORDER AND ROLL CALL

Chair Lee called the Deferred Compensation Committee meeting to order at 10:09 AM

Present 5 - Chair Kenn Lee, Member David Battagin, Member Cory Morgan, Member Steve Hance, and Member Kathy Bunce

CONSENT CALENDAR

- 1 [20-1232](#) Action to Approve the Deferred Compensation Committee Meeting Minutes of November 19, 2020
- A motion was made by Committee Member Battigan, seconded by Committee Member Morgan, to move this item to later in the meeting so there are enough members for a quorum.**

Committee Member Hance joined the meeting at 10:13 AM.

An amendment was made by Committee Member Hance, seconded by Committee Member Morgan, to approve the November 19, 2020 Deferred Compensation Committee Meeting Minutes.

Aye: 3 - Chair Lee, Member Morgan, and Member Hance

Abstained: 2 - Member Battagin, and Member Bunce

PUBLIC PRESENTATIONS

Greg Bych introduced Kathy Bunce as the new Deferred Compensation Committee Member.

GENERAL BUSINESS

2a [21-181](#) Informational Report on Fourth Quarter 2020 Performance

An Informational Report on Fourth Quarter 2020 Performance was presented by Nationwide.

2b [21-180](#) Informational Report Regarding Fourth Quarter 2020 Performance and Quarterly Plan Review

An Informational Report Regarding Fourth Quarter 2020 Performance and Quarterly Plan Review was presented by the Hyas Group.

2c [21-182](#) Informational Report Regarding Mid-Cap Growth Fund Search Results

An Informational Report regarding Mid-Cap Growth Fund Search Results was presented by the Hyas Group.

2d [21-205](#) Action to Approve Change to Lower Cost Vanguard Institutional Share Class Target Date Funds

A Motion was made by Committee Member Battigan, seconded by Committee Member Hance, to approve change to lower Cost Vanguard Institutional Share Class Target Date Funds.

Aye: 5 - Chair Lee, Member Battagin, Member Morgan, Member Hance, and Member Bunce

STAFF REPORT

3 [21-183](#) Informational Report on Conflict of Interest (Form 700)

An Informational Report on Conflict of Interest (Form 700) was presented by City Attorney Sujata Reuter.

COMMITTEE MEMBERS REPORT

None

ADJOURNMENT

The meeting was adjourned at 11:55 AM.

A motion was made by Committee Member Hance, seconded by Committee Member Bunce, to adjourn the Deferred Compensation Committee Meeting.

Present 5 - Chair Kenn Lee, Member David Battagin, Member Cory Morgan, Member Steve Hance, and Member Kathy Bunce

The time limit within which to commence any lawsuit or legal challenge to any quasi-adjudicative decision made by the City is governed by Section 1094.6 of the Code of Civil Procedure, unless a shorter limitation period is specified by any other provision. Under Section 1094.6, any lawsuit or legal challenge to any quasi-adjudicative decision made by the City must be filed no later than the 90th day following the date on which such decision becomes final. Any lawsuit or legal challenge, which is not filed within that 90-day period, will be barred. If a person wishes to challenge the nature of the above section in court, they may be limited to raising only those issues they or someone else raised at the meeting described in this notice, or in written correspondence delivered to the City of Santa Clara, at or prior to the meeting. In addition, judicial challenge may be limited or barred where the interested party has not sought and exhausted all available administrative remedies.

If a member of the public submits a speaker card for any agenda items, their name will appear in the Minutes. If no speaker card is submitted, the Minutes will reflect "Public Speaker."

In accordance with the requirements of Title II of the Americans with Disabilities Act of 1990 ("ADA"), the City of Santa Clara will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities, and will ensure that all existing facilities will be made accessible to the maximum extent feasible. The City of Santa Clara will generally, upon request, provide appropriate aids and services leading to effective communication for qualified persons with disabilities including those with speech, hearing, or vision impairments so they can participate equally in the City's programs, services, and activities. The City of Santa Clara will make all reasonable modifications to policies and programs to ensure that people with disabilities have an equal opportunity to enjoy all of its programs, services, and activities.

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