Statement of Kelly Macy, VP Republic Metropolitan July 6, 2021 City Council meeting <u>link</u> 1:52:00

Good evening and thank you Mayor and Council. I am Kelly Macy, Vice President of Development for Republic Metropolitan. Republic Metropolitan has been working diligently on the 500 Benton Street project in good faith with the City of Santa Clara, the VTA and the community since early 2018. Last July, the ENA was extended until August 5, 2021, by unanimous vote by both the City Council and the VTA Board. Since then, a new development is that Republic Metropolitan is willing to comply and offer an indemnity to the City with respect to the Surplus Land Act, as requested by the City Attorney. We are proposing a very strong project, with many community benefits. In addition to the market rate, the project would provide nearly 30% of the total units dedicated to affordable housing, at low and very low income levels. Our simple request to you this evening, is a reconsideration that would allow our project to be heard at a future council meeting. Thank you.