



**City of  
Santa Clara**  
The Center of What's Possible

City Manager's Office

[DATE]

Mr. John Millham  
Ms. Jaclyn Safier  
Prometheus Real Estate Group, Inc.  
1900 South Norfolk St., Ste 150  
San Mateo, CA 94403

RE: Franklin Street Option Agreement: Option Notice

Dear Mr. Millham and Ms. Safier:

In accordance with Section 3.1 of the Option Agreement dated September 10, 2018, between Park Central Apartments, LP, as Optionor and the City of Santa Clara, as Optionee (the "Option Agreement") the undersigned, on behalf of the City of Santa Clara, hereby unconditionally exercises the Purchase Option to purchase the ROW Easement, as those terms are defined therein.

The Closing Date shall be January 14, 2022, or such other date as the parties may agree upon in writing. Optionee does not elect to take possession of the ROW Easement at Closing. At or before Closing, Optionee shall deliver to the Title Company one executed and acknowledged Continued Use License in the form of Exhibit H attached to the Option Agreement.

We look forward to working cooperatively with you in closing this transaction. If you need any additional information, please do not hesitate to call.

City of Santa Clara,  
a California municipal corporation

By: \_\_\_\_\_  
Deanna J. Santana  
City Manager

Approved as to form:

\_\_\_\_\_  
Office of the City Attorney  
City of Santa Clara

cc Morrison & Forester, Attention: Philip J Levine  
First American Title Company, Attention Roni Sloan Loftin (via email)