9/28/2021

item 4.1



## City Council Hearing

Item 4.I 21-1214

Property Management Services and Lease Extensions

September 28, 2021

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## **Conceptual Timeline**

- Two-year lease extension fits comfortably within Downtown construction schedule
- Precise Plan adoption currently scheduled for July 2022
- After Plan adoption start land disposition process for City property (does not apply to any private property in the Downtown)
- Surplus Land Process 6 months
  - Council Surplus Declaration
  - Noticing Period: 60-day noticing period
  - City respond to Eligible Entities negotiation for no less than 90 days
  - Council consideration
- If no notices of interest are received or if negotiations conclude with no recommended project proposals, City can proceed with RFP



## **Conceptual Timeline**

- Developer Selection Process 12 months
  - Develop and advertise Request For Proposals (RFP)
  - Evaluate RFP
  - Select Developer and negotiate Exclusive Negotiation Agreement (ENA)
  - Council Consideration of Developer and ENA
- Conceptual Design/Community Outreach 15 months
  - Initial conceptual design and community outreach
  - Additional environmental work
  - Council Consideration of Conceptual Design and Development Agreement
- Final Design and City Permits 12 months
- Construction begins

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