RESOLUTION NO.

A RESOLUTION OF THE CITY OF SANTA CLARA, CALIFORNIA, ESTABLISHING SILICON VALLEY POWER LARGE CUSTOMER RENEWABLE ENERGY PROGRAM

BE IT RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:

WHEREAS, all electric energy and power furnished to customers of the Electric Department of the City of Santa Clara, California, doing business as Silicon Valley Power, shall be supplied and charged to such customers, and paid for by such customers in accordance with certain electric rate schedules, tariffs and rules and regulations adopted and amended from time to time by the City Council;

WHEREAS, Chapter 13.05 of the Santa Clara City Code ("Code") pertains to Operation of an Electric Utility, and Section 13.05.040 of the Code provides that the City Council may, by resolution, from time to time as it deems necessary for the administration or implementation of the intent of this chapter, review, revise, adopt and/or promulgate new or amended rate schedules and regulations concerning the operation or administration of the Electric Utility; WHEREAS, the Electric Department presented a Report To Council to City Council at its regularly scheduled meeting on November 16, 2021 to establish Silicon Valley Power Large Customer Renewable Energy (LCRE) Program, a voluntary green program for large customers to purchase additional renewable energy above the amount of renewable energy already included in SVP's energy delivery portfolio to accelerate customers' higher corporate renewable and sustainability goals; and

WHEREAS, the City Council reviewed and approved the recommendations contained in the Report to Council, which included the recommendation to the City Council to establish Silicon Valley Power LCRE Program, which allows eligible customers to purchase additional renewable energy above the amount of renewable energy already included in SVP's energy delivery portfolio; and the recommendation that the City Manager, or designee, be authorized to execute on behalf of City all LCRE Program-related long-term agreements, for a term not to exceed 10 years in length.be left justified and double spaced.

NOW THEREFORE, BE IT FURTHER RESOLVED BY THE CITY OF SANTA CLARA AS FOLLOWS:

1. That the Large Customer Renewable Energy (LCRE) Program, which is attached to this Resolution and incorporated by reference, included and memorialized the provisions as presented by City Staff to the City Council during its regularly scheduled meeting on November 16, 2021, is hereby approved and adopted by the City Council and said Program is designated to become effective January 1, 2022.

2. The Council hereby delegates authority to the City Manager, or designee, to execute on behalf of City all LCRE Program-related agreements, including but not limited to any energy related commodity contract or credit enhancement document, for a term not to exceed 10 years in length.

3. That the provisions of LCRE Program adopted by the City Council in this Resolution are necessary to enable the Electric Department to provide enhanced and high-quality electric service.

4. That a true and correct copy of the Resolution, including LCRE Program, shall be kept on file in the Office of the City Clerk and in the Billing Division of the City Finance Department at all times while the Program is effective and, until further amended or replaced, shall be open to public investigation and inspection during the regular business hours of such offices.

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5. <u>Effective date</u>. This resolution shall become effective immediately.

I HEREBY CERTIFY THE FOREGOING TO BE A TRUE COPY OF A RESOLUTION PASSED

AND ADOPTED BY THE CITY OF SANTA CLARA, CALIFORNIA, AT A REGULAR MEETING

THEREOF HELD ON THE ____ DAY OF _____, 2021, BY THE FOLLOWING VOTE:

AYES: COUNCILORS:

NOES: COUNCILORS:

ABSENT: COUNCILORS:

ABSTAINED: COUNCILORS:

ATTEST: ____

NORA PIMENTEL, MMC ASSISTANT CITY CLERK CITY OF SANTA CLARA

Attachments incorporated by reference:

1. Large Customer Renewable Energy (LCRE) Program to be Effective January 1, 2022