Final

City of Santa Clara

Meeting Minutes

Audit Committee

12/03/2018	5:00 PM	CMO Staff Conference Room 1500 Warburton Avenue Santa Clara, CA 95050

CALL TO ORDER AND ROLL CALL

Chairperson Kolstad called the meeting to order at 5:00 P.M.

Present 3 - Patrick Kolstad, Lisa M. Gillmor, and Kathy Watanabe

CONSENT CALENDAR

1.A 18-1503 Audit Committee Minutes

Recommendation: Approve the Audit Committee minutes of August 27, 2018.

A motion was made by Council Member Watanabe, seconded by Council Member Gillmor to approve staff recommendation.

Aye: 3 - Kolstad, Gillmor, and Watanabe

PUBLIC PRESENTATIONS

None.

GENERAL BUSINESS

2. 18-1504 Overview of the draft City of Santa Clara Audited Comprehensive Annual Financial Report (CAFR), Audited Silicon Valley Power (SVP) Financial Statements, and Audited Transportation Development Act (TDA) Financial Statements for Fiscal Year Ended June 30, 2018

Recommendation: Accept the City of Santa Clara Audited Comprehensive Annual Financial Report, Silicon Valley Power Financial Statements, and Transportation Development Act Financial Statements for Fiscal Year Ended June 30, 2018 and recommend that the reports are forwarded for note and file to the full Council at the January 15, 2019 Council and Authorities Concurrent meeting.

Council Member Gillmor left after this item was heard but before a motion was made.

A motion was made by Council Member Watanabe, seconded by Council Member Kolstad to approve staff recommendation.

Aye: 2 - Kolstad, and Watanabe

Absent: 1 - Gillmor

3. 18-1586 Action on the Audit Work Plan for Fiscal Year 2018/19 and 2019/20

Recommendation: Approve the Audit Work Plan for Fiscal Year 2019 (mid-year) and 2020 to the City Council

A motion was made by Council Member Watanabe, seconded by Council Member Kolstad to approve staff recommendation.

Aye: 2 - Kolstad, and Watanabe

Absent: 1 - Gillmor

STAFF REPORT

COMMITTEE REPORT

ADJOURNMENT

Chairperson Kolstad adjourned the meeting at 5:40 P.M.

Future Audit Committee Meetings will be scheduled at future date.