Final

City of Santa Clara

Meeting Minutes

Audit Committee

12/09/2019   **3:30 PM**   **City Manager's Office (CMO) Conference Room**
1500 Warburton Avenue
Santa Clara, CA 95050

CALL TO ORDER AND ROLL CALL

Committee Member Watanabe called the meeting to order at 3:30 P.M.

Present 2 - Kathy Watanabe, and Karen Hardy

Absent 1 - Lisa M. Gillmor

CONSENT CALENDAR

1.   19-1286   Audit Committee Minutes

Recommendation: Approve the Audit Committee minutes of September 10, 2019.

A motion was made by Committee Member Hardy, seconded by Committee Member Watanabe, to approve staff recommendation.

Aye: 2 - Watanabe, and Hardy

Absent: 1 - Gillmor

PUBLIC PRESENTATIONS

GENERAL BUSINESS

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2.   [19-1285](#)   Overview of the draft City of Santa Clara Audited Comprehensive Annual Financial Report (CAFR), Audited Silicon Valley Power (SVP) Financial Statements, and Audited Transportation Development Act (TDA) Financial Statements for Fiscal Year Ended June 30, 2019

<u>Recommendation:</u>   Accept the City of Santa Clara Audited Comprehensive Annual Financial Report, Silicon Valley Power Financial Statements, and Transportation Development Act Financial Statements for Fiscal Year Ended June 30, 2019 and recommend that the reports are forwarded for note and file to the full Council at the December 17, 2019 Council and Authorities Concurrent meeting.

Director of Finance, Kenn Lee, asked for feedback regarding the placement of this item on the Council Meeting agenda. Previously this item was on General Business and a presentation was made to the full Council. Since the Audit Committee reviews in depth with the Auditor at the Audit Committee Meeting, a recommendation was made to move this item to the Consent Calendar on the Council Meeting agenda.

A motion was made by Committee Member Hardy, seconded by Committee Member Watanabe, to approve staff recommendation.

STAFF REPORT

COMMITTEE REPORT

ADJOURNMENT

Committee Member Watanabe adjourned the meeting at 4:30 P.M.

Future Audit Committee Meetings will be scheduled at a later date.