



# City of Santa Clara

## Meeting Minutes

### Deferred Compensation Committee

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05/17/2021

10:00 AM

Virtual Meeting  
1500 Warburton Avenue  
Santa Clara, CA 95050

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Pursuant to the provisions of California Governor's Executive Order N-29-20, issued on March 17, 2020, to prevent the spread of COVID-19, Committee members will be attending the meeting remotely. The City of Santa Clara has implemented methods for the public to participate remotely via Zoom link or phone call in.

To join Zoom Meeting please use this URL to join.

<https://santaclaraca.zoom.us/j/93181205656?pwd=andiT1VGZDZXd0dDb1dJcVplY2dKZz09>

Meeting ID: 931 8120 5656

Passcode: 048012

**Present** 4 - Chair Kenn Lee, Member Cory Morgan, Member Steve Hance, and Member Kathy Bunce

#### **CALL TO ORDER AND ROLL CALL**

**Chair Lee called the Deferred Compensation Committee meeting to order at 10:01 AM**

Chair Lee announced that Committee Member Battagin resigned and thanked him for his years of service on the Committee.

**Present** 4 - Chair Kenn Lee, Member Cory Morgan, Member Steve Hance, and Member Kathy Bunce

#### **CONSENT CALENDAR**

**1a**      [21-538](#)      Action to Approve the Deferred Compensation Committee Meeting Minutes of February 16, 2021

**A motion was made by Committee Member Hance, seconded by Committee Member Morgan, to approve the Deferred Compensation Committee Meeting Minutes of February 16, 2021.**

**Aye:** 4 - Chair Lee, Member Morgan, Member Hance, and Member Bunce

**PUBLIC PRESENTATIONS**

None

**GENERAL BUSINESS**

- 2a      [21-650](#)      Informational Report on First Quarter 2021 Performance
- An Informational Report on First Quarter 2021 Performance presented by Nationwide
- 2b      [21-651](#)      Informational Report On First Quarter 2021 Performance and Quarterly Plan Review
- An Informational Report on First Quarter 2021 Performance and Quarterly Plan Review was presented by the Hyas Group
- 2c      [21-652](#)      Action to Terminate the MFS International Intrinsic Value Fund and Replace with the Vanguard International Value Fund.
- A Motion was made by Committee Member Hance, seconded by Committee Member Bunce, to Terminate the MFS International Intrinsic Value Fund and Replace with the Vanguard International Value Fund.**
- Aye:** 4 - Chair Lee, Member Morgan, Member Hance, and Member Bunce
- 2d      [21-703](#)      Annual Fiduciary Training
- Annual Fiduciary Training was presented by the Hyas Group.
- Upon request by the Hyas Group to move Item 2d before 2b, a motion was made by Committee Member Hance, seconded by Committee Member Morgan, to move Item 2d before 2b.**
- Aye:** 4 - Chair Lee, Member Morgan, Member Hance, and Member Bunce

**STAFF REPORT**

None

**COMMISSIONERS REPORT**

None

**ADJOURNMENT**

The meeting was adjourned at 11:36 AM.

**A motion was made by Committee Member Hance, seconded by Committee Member Morgan, to adjourn the Deferred Compensation Committee Meeting.**

**Aye:** 4 - Chair Lee, Member Morgan, Member Hance, and Member Bunce

The time limit within which to commence any lawsuit or legal challenge to any quasi-adjudicative decision made by the City is governed by Section 1094.6 of the Code of Civil Procedure, unless a shorter limitation period is specified by any other provision. Under Section 1094.6, any lawsuit or legal challenge to any quasi-adjudicative decision made by the City must be filed no later than the 90th day following the date on which such decision becomes final. Any lawsuit or legal challenge, which is not filed within that 90-day period, will be barred. If a person wishes to challenge the nature of the above section in court, they may be limited to raising only those issues they or someone else raised at the meeting described in this notice, or in written correspondence delivered to the City of Santa Clara, at or prior to the meeting. In addition, judicial challenge may be limited or barred where the interested party has not sought and exhausted all available administrative remedies.

If a member of the public submits a speaker card for any agenda items, their name will appear in the Minutes. If no speaker card is submitted, the Minutes will reflect "Public Speaker."

In accordance with the requirements of Title II of the Americans with Disabilities Act of 1990 ("ADA"), the City of Santa Clara will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities, and will ensure that all existing facilities will be made accessible to the maximum extent feasible. The City of Santa Clara will generally, upon request, provide appropriate aids and services leading to effective communication for qualified persons with disabilities including those with speech, hearing, or vision impairments so they can participate equally in the City's programs, services, and activities. The City of Santa Clara will make all reasonable modifications to policies and programs to ensure that people with disabilities have an equal opportunity to enjoy all of its programs, services, and activities.

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