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Title: Action on Bills and Claims for the month of October 2018 (Stadium Authority)

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Indexes:

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Attachments: 1. 2018-10 SCSA Bills and Claims

Date	Ver.	Action By	Action	Result
11/27/2018	1	City Council and Authorities Concurrent	Approved	Pass

REPORT TO STADIUM AUTHORITY BOARD

SUBJECT

Action on Bills and Claims for the month of October 2018 (Stadium Authority)

BACKGROUND

Disbursements made by the Stadium Authority are based on invoices submitted for payment. Prior to payment, staff reviews all disbursement documents to ensure that they are in compliance with the goods or services provided.

The Bills and Claims listing represents the cash disbursements required of normal and usual operations during the period. Budget control is set by the Stadium Authority Board through the budget adoption process.

DISCUSSION

Significant expenditures in this time period include:

- Payment to Stadium Funding Trust in the amount of \$6,756,660 for six months of interest on the Term A fixed rate debt.
- Payment to Forty Niners Stadium Management Co. (ManagementCo) in the amount of \$866,631 for stadium operations costs such as staffing, supplies, and equipment.
- Payments totaling \$210,110 to the City of Santa Clara for the following:
 - \$99,884 for reimbursement of City staff time spent planning and preparing for the College Football Playoff (CFP) Championship game.
 - \$65,113 for reimbursement of General and Administrative (G&A) City staff time (e.g.: City Manager’s Office, City Attorney’s Office, and Finance Department).
 - \$45,113 for the Senior and Youth Fees collected (\$0.35 per ticket) for two National

Football League (NFL) games held in October.

- Five payments totaling \$97,168 for the following four capital expense (CapEx) projects: (1) Lymtal floor coating (2) Stadium Field Conduits (3) Water Bottle Refill Stations and (4) Security Access Control System.

ENVIRONMENTAL REVIEW

The action being considered does not constitute a “project” within the meaning of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines section 15378(b)(4) in that it is a fiscal activity that does not involve any commitment to any specific project which may result in a potential significant impact on the environment.

FISCAL IMPACT

There is a \$7,963,461 fiscal impact to the Stadium Authority.

COORDINATION

This report has been coordinated with the Stadium Authority Counsel’s Office.

PUBLIC CONTACT

Public contact was made by posting the Council agenda on the City’s official-notice bulletin board outside City Hall Council Chambers. A complete agenda packet is available on the City’s website and in the City Clerk’s Office at least 72 hours prior to a Regular Meeting and 24 hours prior to a Special Meeting. A hard copy of any agenda report may be requested by contacting the City Clerk’s Office at (408) 615-2220, email clerk@santaclaraca.gov <<mailto:clerk@santaclaraca.gov>> or at the public information desk at any City of Santa Clara public library.

RECOMMENDATION

Approve the list of Bills and Claims for October 2018.

Reviewed by: Angela Kraetsch, Treasurer

Approved by: Deanna J. Santana, Executive Director

ATTACHMENTS

1. 2018-10 SCSA Bills and Claims