



## Agenda Report

19-680

Agenda Date: 7/9/2019

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### REPORT TO COUNCIL

#### **SUBJECT**

Presentation on the Worker Cooperative Business Model

#### **BACKGROUND**

At the March 20, 2019 Economic Development, Communications and Marketing Committee (Committee) meeting, the Committee heard a presentation by Kirk Vartan on the Worker Cooperative Business Model. Following the presentation, the Committee directed staff to agendize a Study Session for this topic, similar to how other topic experts have been invited to present to City Council. The presentation will be coordinated and conducted by Mr. Vartan as the subject matter expert.

#### **DISCUSSION**

At this study session, Kirk Vartan, founder of the A Slice of New York Worker Cooperative, will provide an overview of the Worker Cooperative business model and how employee ownership can help alleviate some of the challenges faced by small businesses. The study session will also provide information on how other cities have tackled the issue of increased business closures and what tools the City of Santa Clara can use to help support businesses interested in converting to this business model.

Correspondence received regarding this item has been compiled in Attachment 1.

#### **PUBLIC CONTACT**

Public contact was made by posting the Council agenda on the City's official-notice bulletin board outside City Hall Council Chambers. A complete agenda packet is available on the City's website and in the City Clerk's Office at least 72 hours prior to a Regular Meeting and 24 hours prior to a Special Meeting. A hard copy of any agenda report may be requested by contacting the City Clerk's Office at (408) 615-2220, email [clerk@santaclaraca.gov](mailto:clerk@santaclaraca.gov) <<mailto:clerk@santaclaraca.gov>> or at the public information desk at any City of Santa Clara public library.

Reviewed by: Nadine Nader, Assistant City Manager and Ruth Shikada, Assistant City Manager

Approved by: Deanna J. Santana, City Manager

#### **ATTACHMENTS**

1. Correspondence Received - Worker Cooperative Business Model Study Session