



## Legislation Details

---

**File #:** 20-101      **Version:** 1      **Name:**

**Type:** Consent Calendar      **Status:** Agenda Ready

**File created:** 1/15/2020      **In control:** Council and Authorities Concurrent Meeting

**On agenda:** 2/25/2020      **Final action:** 2/25/2020

**Title:** Action on a Resolution Approving and Authorizing the City Manager to execute a Loan Agreement with ZAEN Partners, LLC for a loan of up to \$6,000,000 to support the construction of 150 affordable housing units located at 2302 Calle Del Mundo and Approve the Related Budget Amendment [Council Pillar: Promote and Enhance Economic and Housing Development]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Tasman East Ensemble Projects Map, 2. ZAEN Partners, LLC Term Summary, 3. Resolution Approving the Authority to enter into a Loan Agreement, 4. Form of Draft Loan Agreement, 5. Form of Draft Affordable Housing Agreement, 6. Form of Draft Covenants, 7. Resolution No. 20-8811

Date	Ver.	Action By	Action	Result
2/25/2020	1	Council and Authorities Concurrent Meeting	Approved	