

Agenda Report

21-653

Agenda Date: 5/4/2021

REPORT TO PUBLIC FACILITIES FINANCING CORPORATION (PFFC)

<u>SUBJECT</u>

Continuance on the Federal and State Income Tax Exempt Reporting for Fiscal Year 2019/2020 (Continued from April 20, 2021)

COUNCIL PILLAR

Enhance Community Engagement and Transparency

BACKGROUND

At the April 20, 2021 Council and Authorities Concurrent Meeting, the City Council took action to continue the following item to May 4, 2021.

ENVIRONMENTAL REVIEW

The action being considered does not constitute a "project" within the meaning of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines section 15378(b)(4) in that it is a fiscal activity that does not involve any commitment to any specific project which may result in a potential significant impact on the environment.

PUBLIC CONTACT

Public contact was made by posting the Council agenda on the City's official-notice bulletin board outside City Hall Council Chambers. A complete agenda packet is available on the City's website and in the City Clerk's Office at least 72 hours prior to a Regular Meeting and 24 hours prior to a Special Meeting. A hard copy of any agenda report may be requested by contacting the City Clerk's Office at (408) 615-2220, email <u>clerk@santaclaraca.gov <mailto:clerk@santaclaraca.gov></u>.

RECOMMENDATION

Authorize the City Manager, or her designee, to file the 2019 Internal Revenue Service Form 990 (Return of Organization Exempt from Income Tax) and the State of California Form 199 (Exempt Organization Annual Information Return) on behalf of the City of Santa Clara Public Facilities Financing Corporation.

Reviewed by: Kenn Lee, Director of Finance Approved by: Deanna J. Santana, Executive Director

ATTACHMENTS

- 1. 2019 Federal Form 990
- 2. 2019 State Form 199
- 3. RTC 21-260 from April 20, 2021 Council Meeting