



Agenda Report

19-1643

Agenda Date: 1/15/2019

REPORT TO STADIUM AUTHORITY BOARD

SUBJECT

Action on Bills and Claims for the month of November 2018 (Stadium Authority)

BACKGROUND

Disbursements made by the Stadium Authority are based on invoices submitted for payment. Prior to payment, staff reviews all disbursement documents to ensure that they are in compliance with the goods or services provided.

The Bills and Claims listing represents the cash disbursements required of normal and usual operations during the period. Budget control is set by the Stadium Authority Board through the budget adoption process.

DISCUSSION

Significant expenditures in this time period include:

- Payment to Forty Niners SC Stadium Co. (StadCo) of \$951,453 for the Community Facilities District (CFD) Advance (StadCo loaned the Stadium Authority \$35 million which is to be repaid solely by CFD hotel taxes).
- Payment to Forty Niners Stadium Management Co. (ManCo) in the amount of \$866,631 for stadium operations costs such as staffing, supplies, and equipment.
- Payments totaling \$93,466 to the City of Santa Clara for the following:
 - \$47,141 for reimbursement of General and Administrative (G&A) City staff time (e.g.: City Manager's Office, City Attorney's Office, and Finance Department).
 - \$46,325 for the Senior and Youth Fees collected (\$0.35 per ticket) for two National Football League (NFL) games held in November.
- Five payments totaling \$89,451 for the following five capital expense (CapEx) projects: (1) Concession Area Maintenance, (2) Water Bottle Refill Stations, (3) Security Camera Upgrade, (4) Special Event Temporary Power Installation, and (5) LED Lighting Upgrade on the Pepsi Deck.
- Payment to Hagen, Streiff, Newton & Oshiro Accountants, PC in the amount of \$30,513 for October 2018 consulting services.

ENVIRONMENTAL REVIEW

The action being considered does not constitute a "project" within the meaning of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines section 15378(b)(4) in that it is a

fiscal activity that does not involve any commitment to any specific project which may result in a potential significant impact on the environment.

FISCAL IMPACT

There is a \$2,046,969 fiscal impact to the Stadium Authority.

COORDINATION

This report has been coordinated with the Stadium Authority Counsel's Office.

PUBLIC CONTACT

Public contact was made by posting the Council agenda on the City's official-notice bulletin board outside City Hall Council Chambers. A complete agenda packet is available on the City's website and in the City Clerk's Office at least 72 hours prior to a Regular Meeting and 24 hours prior to a Special Meeting. A hard copy of any agenda report may be requested by contacting the City Clerk's Office at (408) 615-2220, email clerk@santaclaraca.gov <<mailto:clerk@santaclaraca.gov>> or at the public information desk at any City of Santa Clara public library.

RECOMMENDATION

Approve the list of Bills and Claims for November 2018.

Reviewed by: Angela Kraetsch, Treasurer

Approved by: Deanna J. Santana, Executive Director

ATTACHMENTS

1. 2018-11 SCSA Bills and Claims